



LOS ANGELES UNIFIED SCHOOL DISTRICT

**FIRST INTERIM
FINANCIAL REPORT**

Fiscal Year 2023-24



Board of Education Report

File #: Rep-140-23/24, **Version:** 1

2023-24 First Interim Report and Multi-Year Projections

December 12, 2023

Office of the Chief Business Officer

Action Proposed:

Approve the 2023-24 First Interim Financial Report, which contains a “positive” certification (enclosed herewith as “Attachment A”). In addition, approve to submit the First Interim Report to the Los Angeles County Superintendent of Schools (CSS).

Background:

Under Education Code Sections 35035(i), 42130, and 42131, District staff must prepare and submit interim financial reports to the governing board at intervals throughout the fiscal year. As part of the interim financial reports, the Board certifies to the County Superintendent of Schools, the State Controller, and the State Superintendent of Public Instruction whether the District is able to meet its financial obligations for the remainder of the current fiscal year and the next two fiscal years, using one of three certification scenarios:

- A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.
- A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.
- A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

Expected Outcomes:

Upon adoption by the Board, the District files the First Interim Report with the Los Angeles County Superintendent of Schools (CSS) to be in compliance with Education Code requirements.

Board Options and Consequences:

The Board may accept the staff’s determination of a positive condition or approve the report with a modification of the revenue and expenditure projections.

CSS shall review the District’s certification. It has the authority and responsibility to change the certification if it determines that the District’s certification was not appropriate.

In the event the District’s certification is other than positive at the first interim period, it must submit a proposal to the CSS that addresses the District’s fiscal conditions (“fiscal recovery plan”). In addition, it may not, in that fiscal year or the next fiscal year, issue non-voter approved debt unless the County Superintendent determines that the District shall probably make repayment of such debt issuance. CSS may also impose various restrictions on districts that fail to deal with financial issues raised in interim reports. Finally, rating agencies may consider interim reports when evaluating or revising credit ratings.

Policy Implications:

Approval and submission of the District's 2023-24 First Interim Financial Report shall comply with Education Code and Los Angeles County Office of Education (LACOE) requirements.

Budget Impact:

This report maintains reserves at the required statutory level.

Student Impact:

Compliance with Education Code ensures that the District shall continue to operate and serve its student population.

Equity Impact:

Component	Score	Score Rationale
Recognition	3	District budgeting ranges from “not recognizing historical inequities” to “actively recognizing and specifying historical inequities”. While some allocations of resources are district-wide, some investments such as Student Equity Need Index recognizes historical inequities.
Resource Prioritization	3	Resource prioritization varies from a district-wide perspective to a targeted student population based on student need and its impact on student achievement.
Results	3	Resources are allocated to the extent that it would support student needs, address priorities of achieving the District Strategic Plan
TOTAL	9	

Issues and Analysis:

None

Attachments:

Attachment A - 2023-24 First Interim Financial Report and Multi-Year Projections.

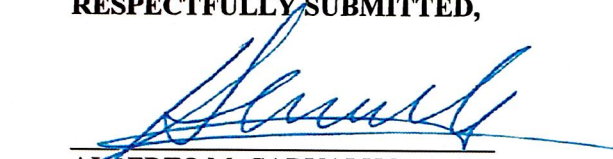
Informatives:

None


Submitted:

11/14/2023

RESPECTFULLY SUBMITTED,


ALBERTO M. CARVALHO
Superintendent

APPROVED BY:


PEDRO SALCIDO
Deputy Superintendent
Office of the Deputy Superintendent

REVIEWED BY:


DEVORA NAVERA REED
General Counsel

APPROVED & PRESENTED BY:


DAVID HART
Chief Business Officer
Office of the Chief Financial Officer

☒ Approved as to form.

REVIEWED BY:


NOLBERTO DELGADILLO
Deputy Chief Business Officer, Finance

☒ Approved as to budget impact statement.



LOS ANGELES UNIFIED SCHOOL DISTRICT

**FIRST INTERIM
FINANCIAL REPORT**

Fiscal Year 2023-24

2023-24 FIRST INTERIM FINANCIAL REPORT AND MULTI-YEAR PROJECTIONS

This section provides an overview of LA Unified’s 2023-24 First Interim Financial Report and multi-year projections. As required under Education Code Sections 35035(i), 42130, and 42131, this report shall be submitted to the Los Angeles County Office of Education (LACOE) on or before December 15, 2023. The Board is requested to certify LA Unified’s financial condition as “Positive¹,” meaning that LA Unified is projected to meet its financial obligations in Fiscal Year 2023-24 and in the two subsequent fiscal years.

The First Interim Financial Report is a comparison between projected actual revenues and expenditures and the Current Modified Budget as of October 31, 2023. The Current Modified Budget includes changes since the Revised Budget in August, including changes from the 2022-23 Unaudited Actuals.

Highlights

- The First Interim Report projects a General Fund (unassigned/unappropriated) ending balance of \$574.0 million in 2023-24, and this is factored to balance future years. This ending balance is \$446.8 million higher than reported at Revised Budget in August, and \$396.2 million higher than the budget as of October 31, 2023². (See Appendix I, Tables 1 to 4, for variances between Budget and First Interim).
- For 2023-24, LA Unified is expected to meet its financial commitments and its 5% General Fund ending balance requirement which includes the 2% Reserve for Economic Uncertainties as set forth in LA Unified’s Budget and Finance Policy.
- As of First Interim, the multi-year changes in expenditures and revenues resulted in a cumulative ending balance of \$63.2 million by the end of 2025-26. This is an increase from the \$22.6 million reported at Revised Budget in August. (See Appendix II for the details of changes in 2024-25 and 2025-26 Unrestricted General Fund).

Reserve Levels

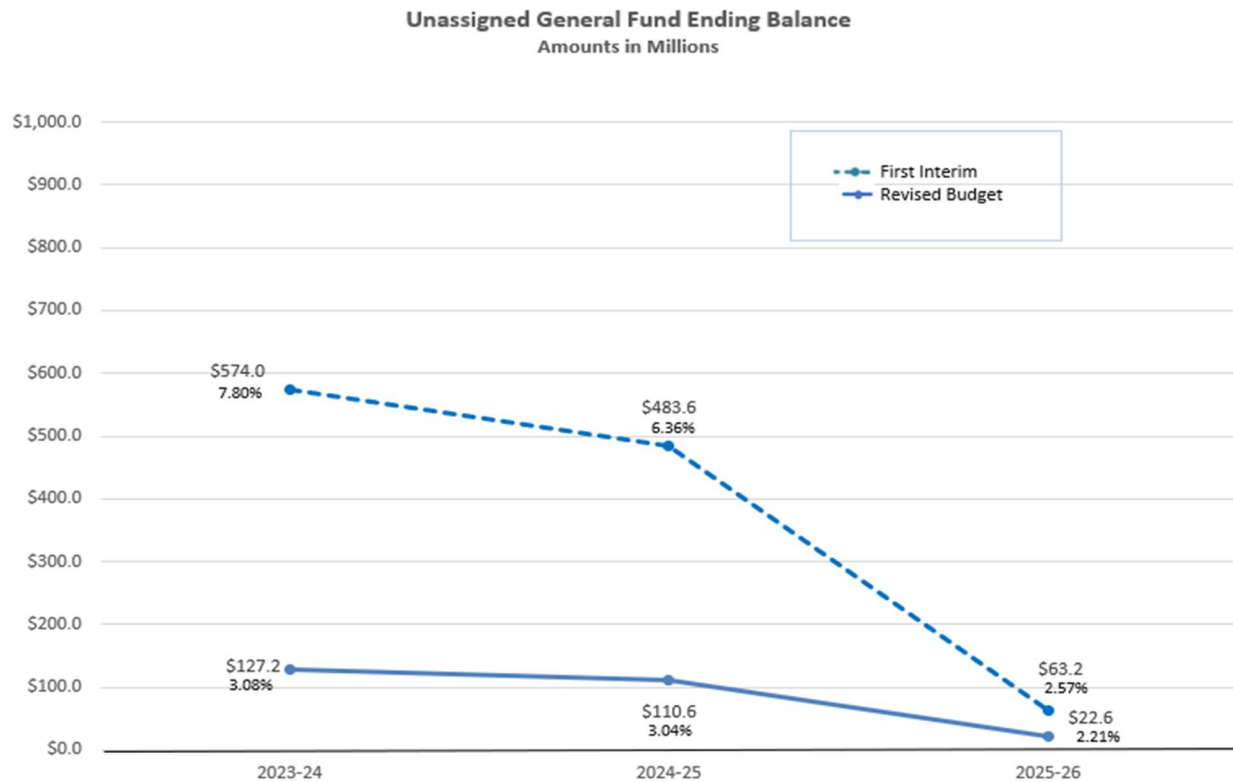
LA Unified’s statutory reserve requirement for economic uncertainty is 2% of total expenditures and other financing uses. LA Unified’s projected expenditures exceed annual revenues. Unassigned Ending balances are shown in the following chart.

¹ A *positive* certification indicates that based on current projections, the district *will* meet its financial obligations for the current fiscal year and two subsequent years.

A *qualified* certification indicates that the district *may not* be able to meet its financial obligations for the current or two subsequent fiscal years.

A *negative* certification indicates that the district *will not* be able to meet its financial obligations for the current or subsequent fiscal year.

² Final Budget released in June 2023 adjusted to incorporate the Enacted State Budget, the results of Unaudited Actuals, and other changes.



FISCAL OUTLOOK

LA Unified continues to be challenged with deficit spending wherein expenditures are greater than projected revenues. The projected deficits in FY 2024-25 and 2025-26 are \$1,785.1 million and \$766.2 million, respectively. When calculated as a percent of the LA Unified's Unrestricted General Fund projected expenditures and other financing uses, these deficits equal to 24.64% and 12.56% in FY 2024-25 and FY 2025-26, respectively. LA Unified's practice of using one-time/non-recurring resources for ongoing expenses does not comply with prevailing best practices and has drawn comments from LACOE.

The fiscal outlook is uncertain, and we consider government agencies on projection assumptions for fiscal and policy guidance. A May 2023 report from the Legislative Analyst's Office (LAO) projects a state budget shortfall larger than the administration's projections reaching a difference of \$10 billion by 2026-27 due to variances in revenue and spending estimates. The much-anticipated LAO's Fiscal Outlook annually released in November which provides a preview of the 2024-25 State Budget is postponed to December due to California's 2022 tax filing extension of the first deferred deadline of October 2023 to November 2023. A tax collection shortfall from the administration's projections as of October 2023 tax receipts and the additional one-month extension could potentially impact the overall State Budget and Proposition 98. Ahead of its Fiscal Outlook report, LAO is estimating the statutory COLA for 2024-25 to be about 1 percent which is significantly down from the 3.94 percent estimated for 2024-25 at the 2023-24 Enacted State Budget. The Governor is required to submit a balanced budget proposal to the Legislature for

2024-25 by January 10, 2024. At that time, the proposal shall provide details on the State's spending plan including Proposition 98.

APPENDIX I

2023-24 UNRESTRICTED AND RESTRICTED GENERAL FUND

Table 1 Summary of 2023-24 General Fund Revenue (in millions)						
	Unrestricted			Restricted		
	First Interim	Modified Budget	Variance 1P vs Budget	First Interim	Modified Budget	Variance 1P vs Budget
LCFF Sources	\$ 6,706.0	\$ 6,706.0	\$ -	\$ 28.3	\$ 28.3	\$ -
Federal Revenues	1.8	1.9	(0.1)	1,574.9	1,780.9	(206.0)
Other State Revenues	123.8	123.5	0.3	1,557.9	1,631.3	(73.4)
Other Local Revenues	299.9	340.0	(40.1)	39.2	35.5	3.7
Total Revenues	\$ 7,131.5	\$ 7,171.4	\$ (39.9)	\$3,200.3	\$ 3,476.0	\$ (275.7)

Revenues – The First Interim revenue projections for the General Fund (Unrestricted) are lower than the Modified Budget by a net amount of \$39.9 million primarily due to lower projected interest income of \$17.1 million and higher unrealized loss of \$31.1 million, offset by higher projected revenues of \$8.1 million (e.g. Medi-Cal administrative activities and election reimbursements).

General Fund (Restricted) revenues are projected to be lower compared to the Modified Budget by \$275.7 million. Federal revenues are comprised primarily of grants, which recognize revenue based on expenditures incurred. The net decrease is primarily attributed to lower projected spending in Title I (\$113.1 million), Title II (\$17.9 million), Title III (\$8.3 million), Title IV (\$16.2 million), and a total of \$120.2 million from other grants such as 21st Century, GEAR-UP, After School Education and Safety (ASES), and Special Education IDEA.

Table 2
Summary of 2023-24 General Fund Expenditures
(in millions)

	Unrestricted			Restricted		
	First Interim	Modified Budget	Variance 1P vs. Budget	First Interim	Modified Budget	Variance 1P vs. Budget
Certificated Salaries	\$ 2,356.8	\$ 2,821.4	\$ (464.6)	\$ 1,511.3	\$ 1,211.9	\$ 299.4
Classified Salaries	751.8	894.4	(142.6)	643.7	603.9	39.8
Employee Benefits	1,603.2	1,676.7	(73.5)	1,284.1	1,276.3	7.8
Books & Supplies	547.0	569.6	(22.6)	324.6	1,621.0	(1,296.4)
Services & Operating Expenses	681.7	600.1	81.6	640.8	807.9	(167.1)
Capital Outlay	46.8	40.0	6.8	87.2	100.4	(13.2)
Other Outgo	8.9	16.0	(7.1)	1.0	-	1.0
Total Expenditures	\$ 5,996.2	\$ 6,618.2	\$ (622.0)	\$4,492.7	\$5,621.4	\$ (1,128.7)

Expenditures³ - the First Interim General Fund (Unrestricted) expenditure projection is lower than the Modified Budget by a net amount of \$622.0 million, primarily due to the following:

- Lower expenditures in school programs: Targeted Student Population (\$202.4 million) primarily due to vacancies and maximization of one-time COVID funding, as allowed, Charter School Categorical Block Grant (\$19.0 million), and other programs (\$93.3 million). These programs carry over, which means that the net unspent portion of these accounts is placed in committed and assigned fund balances to pay for program expenditures in future years.
- Lower program expenditures for nurses, teachers, instructional aides, and bus drivers due to vacancies and to maximize the use of one-time COVID funding, as allowed (\$258.8 million).

General Fund (Restricted) expenditures are projected to be lower by a net amount of \$1,128.7 million compared to the Modified Budget. This includes carryover of categorical programs that is recognized when expenditures are incurred.

³ Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

Table 3
Summary of 2023-24 General Fund Other Financing Sources/Uses/Indirect Cost
(in millions)

	Unrestricted			Restricted		
	First Interim	Modified Budget	Variance 1P vs. Budget	First Interim	Modified Budget	Variance 1P vs. Budget
Indirect Cost	\$ 120.4	\$ 150.1	\$ (29.7)	\$ (100.8)	\$ (128.7)	\$ 27.9
Transfers In	30.0	30.0	-	2.9	2.9	-
Other Sources	1.2		1.2	-	-	-
	151.6	180.1	(28.5)	(97.9)	(125.8)	27.9
Transfer Out	(25.0)	(25.0)	-	-	-	-
Contribution	(1,393.1)	(1,533.7)	140.6	1,393.1	1,533.7	(140.6)
	(1,418.1)	(1,558.7)	140.6	1,393.1	1,533.7	(140.6)
Net	\$(1,266.5)	\$ (1,378.6)	\$ 112.1	\$1,295.2	\$ 1,407.9	\$ (112.7)

Net Contributions/Transfers ⁴

Indirect costs recovery in Unrestricted decreased due to lower expenditures projected in restricted programs and other special revenue funds.

Contribution from GF Unrestricted to support GF Restricted programs is lower by \$140.6 million compared to the Modified Budget. This is a result of charging qualified expenditures (e.g. salary increases) to one-time COVID funds instead of charging to the respective program. In addition, there is a lower GF Unrestricted contribution to Routine Restricted Maintenance Account (RRMA) of \$13.3 million based on lower projected spending.

Cash flow – The ending cash balance as of June 30, 2024, is projected to be approximately \$5.7 billion.

⁴ Contributions represent amounts contributed within the General Fund when expenditures incurred for a given restricted resource (e.g., Special Ed program) exceed the amount available for expenditure. Transfers are inflows/outflows of moneys between funds (e.g., Child Development Fund) for various purposes including support for program activities.

Table 4
Summary of 2023-24 General Fund Ending Balance
(in millions)

	Unrestricted			Restricted		
	First Interim	Modified Budget	Variance 1P vs. Budget	First Interim	Modified Budget	Variance 1P vs. Budget
Nonspendable	\$ 47.9	\$ 47.9	\$ -	\$ 0.1	\$ -	\$ 0.1
Restricted	-	-	-	1,846.1	1,103.8	742.3
Committed	2,460.4	2,244.4	216.0	-	-	-
Assigned	417.7	337.7	80.0	-	-	-
Unassigned-Reserve for Economic Uncertainties	244.9	244.9	-	-	-	-
Unassigned/Unappropriated	576.1	177.7	398.4	(2.2)	-	(2.2)
Ending Balance	\$ 3,747.0	\$ 3,052.6	\$ 694.4	\$ 1,844.0	\$ 1,103.8	\$ 740.2

General Fund Ending Balances – The summary of changes as discussed above resulted in a net increase in the unrestricted and restricted ending balances compared to budget by \$694.4 million and \$740.2 million, respectively. The unrestricted ending balance is composed of non-spendable, committed, assigned and unassigned/unappropriated categories, and shall be used to balance future fiscal years.

- Committed Ending Balance: funds are subject to internal policies and constraints. These policies are self-imposed by LA Unified’s highest level of decision-making authority. Projected contributions to the Other Post-Employment Benefits (OPEB) Trust are part of this committed balance.
- Assigned Ending Balance: carryover funds that are intended to be used for a specific purpose.
- Unassigned/Unappropriated Ending Balance: The First Interim unassigned/unappropriated ending balance is \$396.2 million higher than the Modified Budget for 2023-24 fiscal year. This results in an increase of the beginning balance for the 2024-25 fiscal year.

Restricted ending balance represents unspent balance from legally restricted funding sources.

- This is comprised of primarily state grants such as Learning Recovery Emergency Block Grant, Arts, Music, and Instructional Materials (AMIM) Discretionary Block Grant, Extended Learning Opportunities Program, Educator Effectiveness Block Grant, and Literacy Coaches and Reading Specialist Grant.

APPENDIX II

2024-25 AND 2025-26 UNASSIGNED GENERAL FUND MULTI-YEAR BUDGET PROJECTIONS

The chart below shows the net changes in unassigned General Fund balance by comparing First Interim with Revised Budget in August. This considers cumulative projected increases and decreases in revenues and expenditures across the three fiscal years:

Amounts in Millions	2023-24	2024-25	2025-26
Unassigned Ending Balance at Revised Budget (August)	\$127.2	\$110.6	\$22.6
Net Changes from Revised Budget to First Interim	\$446.8	\$373.0	\$40.6
Revised Unassigned Ending Balance at First Interim (October)	\$574.0	\$483.6	\$63.2

The 2023-24 Unassigned Ending Balance has been factored into the 2024-25 and 2025-26 multi-year projections. The estimated unassigned ending balance by the end of 2025-26 is \$63.2 million. The net changes from Revised Budget to First Interim are due to the following:

- Lower 2023-24 norm day enrollment than initially projected, which resulted in decreased funded ADA in subsequent years. LCFF revenue decreased by \$9.7 million in 2024-25 and \$10.1 million in 2025-26. Beginning in 2022-23, LCFF revenue for LA Unified is mostly based on the average of the three prior years' ADA.
- Inclusion of salary increases for Teamsters, Associated Administrators of Los Angeles (AALA) Certificated, and District-Represented employees
- Higher health and welfare costs due to the 2024-2025 Health Benefits Agreement
- Increased liability self-insurance expenditures based on the latest actuarial report
- Higher indirect cost rates based on the 2022-2023 Unaudited Actuals report
- No projected support to Cafeteria Fund due to higher reimbursement rates and higher average daily participation
- Additional expenditures that are planned to be transferred to the Learning Recovery Emergency Block Grant and AMIM Discretionary Block Grant
- Updates to contributions for RRMA and Reserve for Economic Uncertainties to meet statutory requirements

Assigned Ending Balances

Appendix III shows assigned ending balances by program. School site carryovers, which include the General Fund School Allocation and School Site Programs, account for an approximate 3-year average of 65% of LA Unified's assigned ending balances. Some of the estimated carryovers also have corresponding matching revenues, such as donations, filming, civic centers' permits, class fees, and other fee for service programs.

Committed Ending Balances

Appendix IV shows committed ending balances by programs. Supplemental and Concentration Funds or Targeted Student Population (TSP) account for an approximate three-year average of 50% of the District's committed ending balances. The remaining committed ending balances are for OPEB, Labor Agreements, and Compensation.

ASSIGNED BALANCES
(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	2023-24 Estimates	2024-25 Estimates	2025-26 Estimates
General Fund School Allocation	13027	General Fund School Program	\$ 223.7	\$ 144.5	\$ 144.5
General Fund School Allocation Total			223.7	144.5	144.5
<i>General Fund School Allocation, Percentage of Total Assigned Balance</i>			<i>54%</i>	<i>47%</i>	<i>47%</i>
School Site Programs	13723	Charter School Categorical Block Grant	19.0	19.0	19.0
School Site Programs	Various	Filming/Non-Filming Rental	14.9	14.9	14.9
School Site Programs	11266	Community Schools Resolution	8.8	8.8	8.8
School Site Programs	11665	Band and Drill Uniforms	5.6	5.6	5.6
School Site Programs	13724	Charter School Allocation In Lieu Of Economic Impact Aide	4.3	4.3	4.3
School Site Programs	10257	Software Bundle	2.4	0.0	0.0
School Site Programs	11664	Athletics School Uniform	2.3	2.3	2.3
School Site Programs	13990	Humanizing Education for Equitable Transformation (HEET)			
School Site Programs	10381	Schools Facilities Improvements	2.0	2.0	2.0
School Site Programs	10817	Lease/Rental Proceeds-Charter Agreement	1.0	1.0	1.0
School Site Programs	10590	Assembly Bill 10 Hygiene	0.9	0.9	0.9
School Site Programs	13950	Paraprofessional Teacher Training	0.9	0.9	0.9
School Site Programs	14861	Instructional Material Account-Library Fines	0.9	0.9	0.9
School Site Programs	14220	Start-Up Costs-New Schools	0.8	0.8	0.8
School Site Programs	13787	Advance Placement Test Fee	0.8	0.8	0.8
School Site Programs	10188	Charter School Charges	0.7	0.7	0.7
School Site Programs	10315	National Board Certification - Support	0.7	0.7	0.7
School Site Programs	12702	Utilities Savings Sharing Program	0.7	0.7	0.7
School Site Programs	10582	Verizon Innovative Learning Digital Promise	0.7	0.7	0.7
School Site Programs	10663	Alternative Certification-Internship Secondary	0.6	0.6	0.6
School Site Programs	10644	Civic Center Permit - Beyond the Bell	0.5	0.5	0.5
School Site Programs	Various	Verizon/Homelessness and Foster Care Program - School	0.4	0.4	0.4
School Site Programs	13791	School Donations	0.4	0.4	0.4
School Site Programs	14340	Maintenance & Operation Services-Wellness Clinic	0.4	0.4	0.4
School Site Programs	16141	Transcripts Of Pupils' Records	0.4	0.4	0.4
School Site Programs	10598	General Fund-Computer Reimbursement	0.3	0.3	0.3
School Site Programs	10194	General Fund Portion-Unified Enrollment	0.3	0.3	0.3
School Site Programs	10600	Partner Program	0.2	0.2	0.2
School Site Programs	10603	Classified School Employee Teacher Credential	0.2	0.2	0.2
School Site Programs	10329	Proposition 58 Implementation-Central	0.2	0.2	0.2
School Site Programs	13211	Special Education School Library Aide	0.2	0.2	0.2
School Site Programs	15829	Office of Inspector General Audit Settlement Reimbursement	0.2	0.2	0.2
School Site Programs	10356	Star Program	0.2	0.2	0.2
School Site Programs	17629	ARC Reimbursement-After School	0.1	0.1	0.1
School Site Programs	14151	School Determined Education Program (SDEP) -Extended Kindergarten Program	0.1	0.1	0.1
School Site Programs	13229	Obsolete Textbooks	0.1	0.1	0.1
School Site Programs	10382	Special Education-School Based Enterprise	0.1	0.1	0.1
School Site Programs	10636	Facilities Services-Wellness Clinics	0.1	0.1	0.1
School Site Programs	10320	Foundation for Early Childhood	0.1	-	-
School Site Programs	Various	Leadership Framework Contract	0.1	-	-
School Site Programs	15369	All Others	0.2	0.2	0.2
School Site Programs		Foreign Student Processing Fee	(0.2)	(0.2)	(0.2)
School Site Programs Total			72.6	70.1	70.1
<i>School Site Programs, Percentage of Total Assigned Balance</i>			<i>17%</i>	<i>23%</i>	<i>23%</i>
Districtwide Costs	16929	Reserve For One-time Expenditures	73.0	73.0	73.0
Districtwide Costs	13050	School District-Audit & Examination	9.2	-	-
Districtwide Costs	10591	White Fleet Vehicle Replacement Plan	7.7	-	-
Districtwide Costs	13782	Charter Fee for Service - Maintenance & Operations	3.2	3.2	3.2
Districtwide Costs	10568	Los Angeles School Police Computer Aided Dispatch System	2.5	2.5	2.5
Districtwide Costs	10593	Energy Rebate Conservation Administration	1.9	1.9	1.9
Districtwide Costs	10857	Program Support Cost (PSC) & Other Fee for Service	1.7	1.7	1.7
Districtwide Costs	12704	SAP Ariba and Concur	1.6	1.6	1.6
Districtwide Costs	13786	Charter School Fee-Instruction Division	0.8	0.8	0.8
Districtwide Costs	10894	Health/Wellness Program for Active & Retired Employees	0.7	0.7	0.7
Districtwide Costs	10652	R2 Fees	0.6	0.6	0.6
Districtwide Costs	10633	San Julian Transportation Parts Warehouse-Fire	0.6	-	-
Districtwide Costs	10606	Local District Networks Configuration Projects	0.5	0.5	0.5
Districtwide Costs	11667	School Police Student Body Security Overtime	0.4	0.4	0.4
Districtwide Costs	10363	Fingerprint New Requests	0.3	0.3	0.3
Districtwide Costs	13783	Specialized Charter Agreements	0.3	0.3	0.3
Districtwide Costs	11481	Agreement with Outside Agency	0.1	0.1	0.1

CATEGORY	PROGRAM	PROGRAM NAME	2023-24 Estimates	2024-25 Estimates	2025-26 Estimates
Districtwide Costs	Various	All Others	0.1	0.1	0.1
Districtwide Costs	10252	Information Technology Division (ITD) Priority Projects	(0.1)	(0.1)	(0.1)
Districtwide Costs	14790	Information Technology Division (ITD) General Fund-Portion-Disaster Recovery and Business Continuity Core Network	(0.1)	(0.1)	(0.1)
Districtwide Costs	13745	Charter School Fee For Service	(0.4)	(0.4)	(0.4)
Districtwide Costs	13039	Liability Self Insurance-Legal Expense Excess Coverage	(2.7)	(2.7)	(2.7)
Districtwide Costs Total			102.1	84.6	84.6
<i>Districtwide Costs, Percentage of Total Assigned Balance</i>			<i>24%</i>	<i>28%</i>	<i>28%</i>
Central Office	13315	Beaudry Building Improvement	7.5	0.0	0.0
Central Office	14423	Incentive-Breakfast-Discretionary	5.0	5.0	5.0
Central Office	12654	Board Members Discretionary Funds	2.3	-	-
Central Office	15871	Vehicle Replacement	1.4	1.4	1.4
Central Office	10643	Verizon/Homelessness and Foster Care Program - Central	0.8	0.8	0.8
Central Office	10467	Community Schools-Central	0.7	0.7	0.7
Central Office	14713	Distance Learning and Digital Inclusion Allowance	0.5	-	-
Central Office	13203	Long Term Leases-Publishing Costs	0.4	-	-
Central Office	10578	Teacher Quality & Staffing	0.3	-	-
Central Office	16512	School Determined Education Program (SDEP)-Citations Processing	0.3	-	-
Central Office	14517	Contract Services -Energy Conservation	0.3	-	-
Central Office	11648	Facilities Condition Assessments-Administrative Sites	0.2	0.2	0.2
Central Office	10621	Proposition 39 Over-Allocated Space-District Administration	0.2	0.2	0.2
Central Office	11669	School Police Reimbursement Account-Rio Hondo Community College	0.1	-	-
Central Office	10783	Advertising on White Fleet	0.1	-	-
Central Office	14471	Office Determined Needs	0.1	0.0	0.0
Central Office	Various	All Others	0.2	(0.4)	(0.4)
Central Office	14494	Enterprise Help Desk General Fund	(0.2)	(0.2)	(0.2)
Central Office	10353	Labor Compliance Penalty Program	(0.4)	(0.4)	(0.4)
Central Office	12106	My Integrated Student Information System-General Fund	(0.5)	(0.5)	(0.5)
Central Office Total			19.4	6.9	6.9
<i>Central Office, Percentage of Total Assigned Balance</i>			<i>5%</i>	<i>2%</i>	<i>2%</i>
Grand Total			\$ 417.7	\$ 306.1	\$ 306.1

COMMITTED BALANCES

(Amount in millions)

CATEGORY	PROGRAM	PROGRAM NAME	2023-24 Estimates	2024-25 Estimates	2025-26 Estimates
Proportionality	10544	TSP (Targeted Student Population)	345.3	-	-
Proportionality	10552	TSP (Targeted Student Population)-Student Equity Needs Index (SENI)	344.3	344.3	344.3
Proportionality	11456	TSP (Targeted Student Population) - School Staffing Equity	227.2	-	-
Proportionality	10155	English Learners Transition - Central Office	1.2	-	-
Proportionality Total			\$ 918.1	\$ 344.3	\$ 344.3
Districtwide Costs	16929	Reserve For Student Equity Needs Index (SENI)	300.0	-	-
Districtwide Costs	16929	Reserve For Other Post-Employment Benefits (OPEB)	211.0	-	-
Districtwide Costs	16929	Reserve for Compensation	283.8	250.4	102.1
Districtwide Costs	16929	Reserve for Labor Agreements	549.2	195.8	-
Districtwide Costs	16929	Reserve For Inflation Protection	109.7	-	-
Districtwide Costs	16929	Reserve For Primary Promise	40.0	-	-
Districtwide Costs	Various	Reserve for Various Program Needs	48.6	48.6	48.6
Districtwide Costs	16929	Reserve For Intervention Services for Data Dialogues Informing Growth (DIG) Schools	-	63.0	63.0
Districtwide Costs Total			\$ 1,542.2	\$ 557.8	\$ 213.7
Grand Total			\$ 2,460.4	\$ 902.2	\$ 558.0

NOTICE OF CRITERIA AND STANDARDS REVIEW. This interim report was based upon and reviewed using the state-adopted Criteria and Standards. (Pursuant to Education Code (EC) sections 33129 and 42130)

Signed: _____

District Superintendent or Designee

Date: _____

12/12/23

NOTICE OF INTERIM REVIEW. All action shall be taken on this report during a regular or authorized special meeting of the governing board.

To the County Superintendent of Schools:

This interim report and certification of financial condition are hereby filed by the governing board of the school district. (Pursuant to EC Section 42131)

Meeting Date: _____

12/12/23

Signed: _____

President of the Governing Board

CERTIFICATION OF FINANCIAL CONDITION

X

POSITIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will meet its financial obligations for the current fiscal year and subsequent two fiscal years.

QUALIFIED CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district may not meet its financial obligations for the current fiscal year or two subsequent fiscal years.

NEGATIVE CERTIFICATION

As President of the Governing Board of this school district, I certify that based upon current projections this district will be unable to meet its financial obligations for the remainder of the current fiscal year or for the subsequent fiscal year.

Contact person for additional information on the interim report:

Name: V. Luis Buendia

Telephone: 213-241-2737

Title: Deputy Chief Business Officer

E-mail: luis.buendia@lausd.net

Criteria and Standards Review Summary

The following summary is automatically completed based on data provided in the Criteria and Standards Review form (Form 01CSI). Criteria and standards that are "Not Met," and supplemental information and additional fiscal indicators that are "Yes," may indicate areas of potential concern, which could affect the interim report certification, and should be carefully reviewed.

CRITERIA AND STANDARDS			Met	Not Met
1	Average Daily Attendance	Funded ADA for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
CRITERIA AND STANDARDS (continued)			Met	Not Met
2	Enrollment	Projected enrollment for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
3	ADA to Enrollment	Projected second period (P-2) ADA to enrollment ratio for the current and two subsequent fiscal years is consistent with historical ratios.	X	
4	Local Control Funding Formula (LCFF) Revenue	Projected LCFF revenue for any of the current or two subsequent fiscal years has not changed by more than two percent since budget adoption.	X	
5	Salaries and Benefits	Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures has not changed by more than the standard for the current and two subsequent fiscal years.		X
6a	Other Revenues	Projected operating revenues (federal, other state, other local) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
6b	Other Expenditures	Projected operating expenditures (books and supplies, services and other expenditures) for the current and two subsequent fiscal years have not changed by more than five percent since budget adoption.		X
7	Ongoing and Major Maintenance Account	If applicable, changes occurring since budget adoption meet the required contribution to the ongoing and major maintenance account (i.e., restricted maintenance account).	X	
8	Deficit Spending	Unrestricted deficit spending, if any, has not exceeded the standard in any of the current or two subsequent fiscal years.		X
9a	Fund Balance	Projected general fund balance will be positive at the end of the current and two subsequent fiscal years.	X	
9b	Cash Balance	Projected general fund cash balance will be positive at the end of the current fiscal year.	X	
10	Reserves	Available reserves (e.g., reserve for economic uncertainties, unassigned/unappropriated amounts) meet minimum requirements for the current and two subsequent fiscal years.	X	
SUPPLEMENTAL INFORMATION			No	Yes
S1	Contingent Liabilities	Have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) occurred since budget adoption that may impact the budget?	X	

First Interim
DISTRICT CERTIFICATION OF INTERIM REPORT
For the Fiscal Year 2023-24

S2	Using One-time Revenues to Fund Ongoing Expenditures	Are there ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?		X
S3	Temporary Interfund Borrowings	Are there projected temporary borrowings between funds?	X	
S4	Contingent Revenues	Are any projected revenues for any of the current or two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?	X	
S5	Contributions	Have contributions from unrestricted to restricted resources, or transfers to or from the general fund to cover operating deficits, changed since budget adoption by more than \$20,000 and more than 5% for any of the current or two subsequent fiscal years?		X
SUPPLEMENTAL INFORMATION (continued)			No	Yes
S6	Long-term Commitments	Does the district have long-term (multiyear) commitments or debt agreements?		X
		• If yes, have annual payments for the current or two subsequent fiscal years increased over prior year's (2022-23) annual payment?		X
		• If yes, will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?	X	
S7a	Postemployment Benefits Other than Pensions	Does the district provide postemployment benefits other than pensions (OPEB)?		X
		• If yes, have there been changes since budget adoption in OPEB liabilities?	X	
S7b	Other Self-insurance Benefits	Does the district operate any self-insurance programs (e.g., workers' compensation)?		X
		• If yes, have there been changes since budget adoption in self-insurance liabilities?		X
S8	Status of Labor Agreements	As of first interim projections, are salary and benefit negotiations still unsettled for:		
		• Certificated? (Section S8A, Line 1b)	X	
		• Classified? (Section S8B, Line 1b)		X
S8	Labor Agreement Budget Revisions	Management/supervisor/confidential? (Section S8C, Line 1b)	X	
		For negotiations settled since budget adoption, per Government Code Section 3547.5(c), are budget revisions still needed to meet the costs of the collective bargaining agreement(s) for:		
		• Certificated? (Section S8A, Line 3)	X	
S8		• Classified? (Section S8B, Line 3)	X	
S9	Status of Other Funds	Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?	X	
ADDITIONAL FISCAL INDICATORS			No	Yes
A1	Negative Cash Flow	Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund?	X	
A2	Independent Position Control	Is personnel position control independent from the payroll system?		X
A3	Declining Enrollment	Is enrollment decreasing in both the prior and current fiscal years?		X
A4	New Charter Schools Impacting District Enrollment	Are any new charter schools operating in district boundaries that are impacting the district's enrollment, either in the prior or current fiscal year?		X
A5	Salary Increases Exceed COLA	Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?		X
A6	Uncapped Health Benefits	Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?		X
A7	Independent Financial System	Is the district's financial system independent from the county office system?		X
A8	Fiscal Distress Reports	Does the district have any reports that indicate fiscal distress? If yes, provide copies to the COE, pursuant to EC 42127.6(a).	X	
A9	Change of CBO or Superintendent	Have there been personnel changes in the superintendent or chief business official (CBO) positions within the last 12 months?	X	

First Period Interim Financial Report

FY 2023 – 2024

TABLE OF CONTENTS

	PAGE
General Fund Summary - Unrestricted/Restricted	SACS 1 - 22
General Fund - Comments on Significant Differences	23 - 24
General Fund - Average Daily Attendance	25 - 28
General Fund - FY 2023-24 Assumptions	29 - 30
General Fund - Cash Flow Worksheet 2023-24 Budget Year 1 & Year 2 and Assumptions	31 - 39
General Fund - Multiyear Projections for FY 2024-25& 2025-26	40 - 45
General Fund - Multiyear Assumptions	46 - 50
General Fund - Criteria and Standards Review (Form 01CSI)	CS 1 - 36

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,738,269,543.00	6,734,322,951.00	1,471,756,769.51	6,734,322,951.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,840,519,025.00	1,782,836,718.00	375,264,511.15	1,576,675,380.00	(206,161,338.00)	-11.6%
3) Other State Revenue		8300-8599	1,678,012,331.00	1,754,801,475.00	557,954,693.32	1,681,722,792.96	(73,078,682.04)	-4.2%
4) Other Local Revenue		8600-8799	274,202,892.00	375,460,678.00	86,495,979.45	339,151,396.02	(36,309,281.98)	-9.7%
5) TOTAL, REVENUES			10,531,003,791.00	10,647,421,822.00	2,491,471,953.43	10,331,872,519.98		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	3,730,390,017.00	4,033,250,652.00	1,383,423,216.58	3,868,126,216.00	165,124,436.00	4.1%
2) Classified Salaries		2000-2999	1,433,965,771.00	1,498,229,677.00	461,962,848.93	1,395,483,459.00	102,746,218.00	6.9%
3) Employee Benefits		3000-3999	2,820,171,401.87	2,952,956,731.00	843,660,281.88	2,887,227,260.00	65,729,471.00	2.2%
4) Books and Supplies		4000-4999	1,893,114,946.36	2,190,593,323.50	113,646,843.29	871,591,757.96	1,319,001,565.54	60.2%
5) Services and Other Operating Expenditures		5000-5999	1,718,465,104.08	1,408,060,667.00	227,613,567.85	1,322,519,376.00	85,541,291.00	6.1%
6) Capital Outlay		6000-6999	53,568,755.00	140,446,999.00	9,865,456.23	133,944,533.00	6,502,466.00	4.6%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	10,578,824.00	15,951,867.00	7,798,451.52	9,903,452.00	6,048,415.00	37.9%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(20,038,946.00)	(21,370,591.00)	(3,316,915.98)	(19,639,503.94)	(1,731,087.06)	8.1%
9) TOTAL, EXPENDITURES			11,640,215,873.31	12,218,119,325.50	3,044,653,750.30	10,469,156,550.02		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(1,109,212,082.31)	(1,570,697,503.50)	(553,181,796.87)	(137,284,030.04)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	30,000,000.00	32,864,613.00	480.00	32,864,613.00	0.00	0.0%
b) Transfers Out		7600-7629	27,191,617.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	10,000.00	1,179,107.36	1,189,107.00	1,179,107.00	11,791.1%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			2,818,383.00	7,848,885.00	(11,058,509.39)	9,027,992.00		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(1,106,393,699.31)	(1,562,848,618.50)	(564,240,306.26)	(128,256,038.04)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	5,707,435,543.85	5,707,435,543.85		5,707,435,543.85	0.00	0.0%
b) Audit Adjustments		9793	0.00	7,639,143.65		7,639,143.65	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			5,707,435,543.85	5,715,074,687.50		5,715,074,687.50		
d) Other Restatements		9795	(528,179,427.49)	4,176,068.00		4,176,068.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			5,179,256,116.36	5,719,250,755.50		5,719,250,755.50		
2) Ending Balance, June 30 (E + F1e)			4,072,862,417.05	4,156,402,137.00		5,590,994,717.46		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,881,982.00	2,869,847.00		2,869,847.34		
Stores		9712	32,981,082.00	34,749,397.00		34,749,396.50		
Prepaid Items		9713	7,145,068.00	10,297,809.00		10,362,747.35		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,258,043,545.00	1,103,755,372.00		1,846,118,537.86		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,972,783,012.00	2,244,403,900.00		2,460,359,458.11		
d) Assigned								

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	451,874,819.00	337,676,873.00		417,675,017.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	233,450,000.00	244,900,000.00		244,900,000.00		
Unassigned/Unappropriated Amount		9790	113,702,909.05	177,748,939.00		573,959,713.30		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,825,331,533.00	3,654,339,367.00	1,135,730,877.00	3,654,339,367.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	1,254,767,946.00	1,345,044,566.00	336,870,632.00	1,345,044,566.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,475,853.00	6,470,438.00	0.00	6,470,438.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	9,412,149.00	9,411,931.00	10,890,033.44	9,411,931.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,442,590,208.00	1,480,018,489.00	0.00	1,480,018,489.00	0.00	0.0%
Unsecured Roll Taxes		8042	45,878,358.00	45,878,358.00	39,121,350.48	45,878,358.00	0.00	0.0%
Prior Years' Taxes		8043	81,259,878.00	75,485,706.00	36,516,921.11	75,485,706.00	0.00	0.0%
Supplemental Taxes		8044	44,805,240.00	41,464,871.00	6,252,243.00	41,464,871.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	262,768,082.00	298,516,357.00	1,777,381.79	298,516,357.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	137,536,872.00	144,773,350.00	0.00	144,773,350.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	17,097.69	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			7,110,826,119.00	7,101,403,433.00	1,567,176,536.51	7,101,403,433.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(400,855,245.00)	(395,379,151.00)	(96,666,015.00)	(395,379,151.00)	0.00	0.0%
Property Taxes Transfers		8097	28,298,669.00	28,298,669.00	1,246,248.00	28,298,669.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,738,269,543.00	6,734,322,951.00	1,471,756,769.51	6,734,322,951.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	157,801,520.00	166,500,736.00	14,611,025.13	141,550,747.00	(24,949,989.00)	-15.0%
Special Education Discretionary Grants		8182	14,741,281.00	16,384,416.00	6,317,818.26	16,660,664.00	276,248.00	1.7%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	16,517.00	16,514.21	16,517.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	460,372.00	1,458,957.00	1,485,935.90	1,415,212.00	(43,745.00)	-3.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part A, Basic	3010	8290	448,087,557.00	483,118,198.00	45,433,937.40	370,017,119.00	(113,101,079.00)	-23.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	39,766,287.00	43,081,121.00	3,368,200.03	25,206,691.00	(17,874,430.00)	-41.5%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	3,060,075.00	0.00	1,427,888.00	(1,632,187.00)	-53.3%
Title III, Part A, English Learner Program	4203	8290	24,604,794.00	28,011,630.00	2,111,089.89	19,757,082.00	(8,254,548.00)	-29.5%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	88,586,072.00	88,702,867.00	2,043,296.70	59,848,753.00	(28,854,114.00)	-32.5%
Career and Technical Education	3500-3599	8290	6,575,268.00	8,874,624.00	758,406.06	7,798,855.00	(1,075,769.00)	-12.1%
All Other Federal Revenue	All Other	8290	1,059,895,874.00	943,627,577.00	299,118,287.57	932,975,852.00	(10,651,725.00)	-1.1%
TOTAL, FEDERAL REVENUE			1,840,519,025.00	1,782,836,718.00	375,264,511.15	1,576,675,380.00	(206,161,338.00)	-11.6%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	438,005,732.00	437,337,704.00	133,442,860.00	437,337,704.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,637,144.00	3,637,144.00	1,078,606.00	3,637,144.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	17,831,209.00	17,724,715.00	0.00	17,809,694.00	84,979.00	0.5%
Lottery - Unrestricted and Instructional Materials		8560	92,448,723.00	96,771,360.00	5,776,906.63	96,771,360.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	129,038,926.00	132,293,826.00	27,389,874.64	90,936,753.00	(41,357,073.00)	-31.3%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	2,184,321.00	11,891,630.00	10,955,841.81	7,308,295.00	(4,583,335.00)	-38.5%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,500,000.00	1,786,028.00	81,281.41	1,786,028.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	35,625.00	166,194.35	0.00	(35,625.00)	-100.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	993,366,276.00	1,053,323,443.00	379,063,128.48	1,026,135,814.96	(27,187,628.04)	-2.6%
TOTAL, OTHER STATE REVENUE			1,678,012,331.00	1,754,801,475.00	557,954,693.32	1,681,722,792.96	(73,078,682.04)	-4.2%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	500,000.00	500,000.00	240,527.87	500,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	21,244,000.00	21,348,322.00	8,585,506.75	21,479,540.04	131,218.04	0.6%
Interest		8660	108,124,048.00	194,008,190.00	224,523.47	177,128,819.23	(16,879,370.77)	-8.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	(31,054,738.85)	(31,054,738.85)	New
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	37,439,742.00	36,848,151.00	9,951,738.65	38,639,718.80	1,791,567.80	4.9%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	106,511,315.00	122,372,228.00	67,493,682.71	132,074,269.80	9,702,041.80	7.9%
Tuition		8710	383,787.00	383,787.00	0.00	383,787.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			274,202,892.00	375,460,678.00	86,495,979.45	339,151,396.02	(36,309,281.98)	-9.7%
TOTAL, REVENUES			10,531,003,791.00	10,647,421,822.00	2,491,471,953.43	10,331,872,519.98	(315,549,302.02)	-3.0%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,586,486,730.00	2,662,956,989.00	938,462,469.64	2,578,264,015.00	84,692,974.00	3.2%
Certificated Pupil Support Salaries		1200	401,986,335.00	509,841,207.00	175,975,327.28	528,042,253.00	(18,201,046.00)	-3.6%
Certificated Supervisors' and Administrators' Salaries		1300	463,462,711.00	499,796,422.00	165,764,829.70	440,680,323.00	59,116,099.00	11.8%

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Certificated Salaries		1900	278,454,241.00	360,656,034.00	103,220,589.96	321,139,625.00	39,516,409.00	11.0%
TOTAL, CERTIFICATED SALARIES			3,730,390,017.00	4,033,250,652.00	1,383,423,216.58	3,868,126,216.00	165,124,436.00	4.1%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	378,412,453.00	352,457,690.00	91,718,173.11	349,554,639.00	2,903,051.00	0.8%
Classified Support Salaries		2200	412,861,318.00	437,495,635.00	161,922,851.64	440,576,673.00	(3,081,038.00)	-0.7%
Classified Supervisors' and Administrators' Salaries		2300	45,241,115.00	42,750,024.00	14,735,121.40	45,818,831.00	(3,068,807.00)	-7.2%
Clerical, Technical and Office Salaries		2400	344,773,534.00	421,815,561.00	133,388,860.04	376,020,028.00	45,795,533.00	10.9%
Other Classified Salaries		2900	252,677,351.00	243,710,767.00	60,197,842.74	183,513,288.00	60,197,479.00	24.7%
TOTAL, CLASSIFIED SALARIES			1,433,965,771.00	1,498,229,677.00	461,962,848.93	1,395,483,459.00	102,746,218.00	6.9%
EMPLOYEE BENEFITS								
STRS		3101-3102	1,013,885,260.00	1,070,180,931.00	255,545,019.32	1,013,846,549.00	56,334,382.00	5.3%
PERS		3201-3202	361,465,774.00	388,210,609.00	111,500,107.60	356,598,800.00	31,611,809.00	8.1%
OASDI/Medicare/Alternative		3301-3302	169,371,831.00	173,660,923.00	55,145,814.47	173,519,051.00	141,872.00	0.1%
Health and Welfare Benefits		3401-3402	797,476,973.00	832,406,210.00	269,115,933.90	810,957,286.67	21,448,923.33	2.6%
Unemployment Insurance		3501-3502	2,802,429.00	2,834,255.00	(828,708.12)	2,555,132.00	279,123.00	9.8%
Workers' Compensation		3601-3602	110,549,404.87	112,501,652.00	45,090,610.75	125,510,766.00	(13,009,114.00)	-11.6%
OPEB, Allocated		3701-3702	178,641,296.00	186,340,574.00	58,978,525.06	174,803,755.33	11,536,818.67	6.2%
OPEB, Active Employees		3751-3752	185,978,434.00	186,821,577.00	49,106,992.04	229,435,920.00	(42,614,343.00)	-22.8%
Other Employee Benefits		3901-3902	0.00	0.00	5,986.86	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			2,820,171,401.87	2,952,956,731.00	843,660,281.88	2,887,227,260.00	65,729,471.00	2.2%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	144,071,982.00	83,102,552.00	34,861,434.96	114,689,311.00	(31,586,759.00)	-38.0%
Books and Other Reference Materials		4200	3,774,291.00	5,266,016.00	554,077.10	4,799,788.00	466,228.00	8.9%
Materials and Supplies		4300	1,712,895,862.43	2,070,605,902.50	70,045,214.80	700,924,890.08	1,369,681,012.42	66.1%
Noncapitalized Equipment		4400	32,156,228.93	31,064,600.00	8,073,695.76	50,377,035.88	(19,312,435.88)	-62.2%
Food		4700	216,582.00	554,253.00	112,420.67	800,733.00	(246,480.00)	-44.5%
TOTAL, BOOKS AND SUPPLIES			1,893,114,946.36	2,190,593,323.50	113,646,843.29	871,591,757.96	1,319,001,565.54	60.2%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	514,016,118.00	431,786,644.00	57,250,222.74	394,084,382.00	37,702,262.00	8.7%
Travel and Conferences		5200	6,915,684.00	10,335,730.00	2,930,473.35	9,772,608.00	563,122.00	5.4%
Dues and Memberships		5300	2,578,899.00	2,988,292.00	761,267.61	2,742,659.00	245,633.00	8.2%
Insurance		5400-5450	65,783,712.00	129,303,479.00	16,779,886.86	130,903,365.00	(1,599,886.00)	-1.2%
Operations and Housekeeping Services		5500	187,801,055.00	187,102,734.00	23,073,385.21	195,274,976.00	(8,172,242.00)	-4.4%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	18,348,084.00	18,230,815.00	8,031,615.15	34,737,601.00	(16,506,786.00)	-90.5%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(4,176.28)	(13,969,545.00)	13,969,545.00	New
Professional/Consulting Services and Operating Expenditures		5800	887,551,536.08	592,989,628.00	108,153,655.30	523,042,218.00	69,947,410.00	11.8%
Communications		5900	35,470,016.00	35,323,345.00	10,637,237.91	45,931,112.00	(10,607,767.00)	-30.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,718,465,104.08	1,408,060,667.00	227,613,567.85	1,322,519,376.00	85,541,291.00	6.1%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	174,526.00	98,557.00	0.00	6,102.00	92,455.00	93.8%
Buildings and Improvements of Buildings		6200	12,039,513.00	17,636,301.00	1,760,752.93	14,825,557.00	2,810,744.00	15.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	41,234,716.00	119,311,322.00	6,925,595.94	117,813,767.00	1,497,555.00	1.3%
Equipment Replacement		6500	120,000.00	3,400,819.00	0.00	120,000.00	3,280,819.00	96.5%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Subscription Assets		6700	0.00	0.00	1,179,107.36	1,179,107.00	(1,179,107.00)	New
TOTAL, CAPITAL OUTLAY			53,568,755.00	140,446,999.00	9,865,456.23	133,944,533.00	6,502,466.00	4.6%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	6,057.00	0.00	638,966.00	100.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	4,174,776.00	4,106,184.00	1,738,812.00	6,000,000.00	(1,893,816.00)	-46.1%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	27,500.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	235,610.00	784,338.00	218,670.00	21.8%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	955,856.00	955,856.00	442,791.80	314,259.00	641,597.00	67.1%
Other Debt Service - Principal		7439	3,794,718.00	9,236,353.00	5,347,680.72	2,804,855.00	6,431,498.00	69.6%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			10,578,824.00	15,951,867.00	7,798,451.52	9,903,452.00	6,048,415.00	37.9%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00		
Transfers of Indirect Costs - Interfund		7350	(20,038,946.00)	(21,370,591.00)	(3,316,915.98)	(19,639,503.94)	(1,731,087.06)	8.1%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(20,038,946.00)	(21,370,591.00)	(3,316,915.98)	(19,639,503.94)	(1,731,087.06)	8.1%
TOTAL, EXPENDITURES			11,640,215,873.31	12,218,119,325.50	3,044,653,750.30	10,469,156,550.02	1,748,962,775.48	14.3%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	2,864,613.00	480.00	2,864,613.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			30,000,000.00	32,864,613.00	480.00	32,864,613.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	1,500,342.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	25,691,275.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%

2023-24 First Interim
General Fund
Summary - Unrestricted/Restricted
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(b) TOTAL, INTERFUND TRANSFERS OUT			27,191,617.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	1,179,107.36	1,179,107.00	1,179,107.00	New
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	10,000.00	1,179,107.36	1,189,107.00	1,179,107.00	11,791.1%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00		
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00		
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			2,818,383.00	7,848,885.00	(11,058,509.39)	9,027,992.00	(1,179,107.00)	-15.0%

2023-24 First Interim
General Fund
Unrestricted (Resources 0000-1999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	6,709,970,874.00	6,706,024,282.00	1,470,510,521.51	6,706,024,282.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,906,761.00	1,906,761.00	676,276.15	1,775,202.00	(131,559.00)	-6.9%
3) Other State Revenue		8300-8599	106,864,107.00	123,498,755.00	9,156,173.95	123,791,224.96	292,469.96	0.2%
4) Other Local Revenue		8600-8799	244,745,446.00	339,953,180.00	78,510,113.78	299,914,212.14	(40,038,967.86)	-11.8%
5) TOTAL, REVENUES			7,063,487,188.00	7,171,382,978.00	1,558,853,085.39	7,131,504,921.10		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	2,748,266,117.00	2,821,384,119.00	847,222,166.56	2,356,845,581.00	464,538,538.00	16.5%
2) Classified Salaries		2000-2999	806,838,829.00	894,367,408.00	292,672,888.45	751,781,904.00	142,585,504.00	15.9%
3) Employee Benefits		3000-3999	1,611,935,064.00	1,676,654,422.00	540,002,684.72	1,603,162,345.00	73,492,077.00	4.4%
4) Books and Supplies		4000-4999	514,033,804.00	569,639,357.57	60,708,898.87	546,955,738.00	22,683,619.57	4.0%
5) Services and Other Operating Expenditures		5000-5999	565,788,411.00	600,143,834.00	110,184,937.24	681,687,990.00	(81,544,156.00)	-13.6%
6) Capital Outlay		6000-6999	48,245,323.00	40,004,485.00	4,474,260.35	46,761,228.00	(6,756,743.00)	-16.9%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	10,578,824.00	15,951,867.00	6,734,334.67	8,866,835.00	7,085,032.00	44.4%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	(143,420,521.00)	(150,062,901.00)	(10,807,688.33)	(120,429,452.94)	(29,633,448.06)	19.7%
9) TOTAL, EXPENDITURES			6,162,265,851.00	6,468,082,591.57	1,851,192,482.53	5,875,632,168.06		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			901,221,337.00	703,300,386.43	(292,339,397.14)	1,255,872,753.04		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	30,000,000.00	30,000,000.00	480.00	30,000,000.00	0.00	0.0%
b) Transfers Out		7600-7629	27,191,617.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	10,000.00	10,000.00	1,179,107.36	1,189,107.00	1,179,107.00	11,791.1%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	(1,425,854,525.00)	(1,533,676,309.00)	(479,432,420.00)	(1,393,075,131.79)	140,601,177.21	-9.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			(1,423,036,142.00)	(1,528,692,037.00)	(490,490,929.39)	(1,386,911,752.79)		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(521,814,805.00)	(825,391,650.57)	(782,830,326.53)	(131,038,999.75)		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	3,912,216,677.24	3,912,216,677.24		3,912,216,677.24	0.00	0.0%
b) Audit Adjustments		9793	0.00	7,845,026.33		7,845,026.33	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			3,912,216,677.24	3,920,061,703.57		3,920,061,703.57		
d) Other Restatements		9795	(575,583,000.19)	(42,023,288.00)		(42,023,288.00)	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			3,336,633,677.05	3,878,038,415.57		3,878,038,415.57		
2) Ending Balance, June 30 (E + F1e)			2,814,818,872.05	3,052,646,765.00		3,746,999,415.82		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	2,881,982.00	2,869,847.00		2,869,847.34		
Stores		9712	32,981,082.00	34,749,397.00		34,749,396.50		
Prepaid Items		9713	7,145,068.00	10,297,809.00		10,297,808.35		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	0.00	0.00		0.00		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	1,972,783,012.00	2,244,403,900.00		2,460,359,458.11		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
d) Assigned								
Other Assignments		9780	451,874,819.00	337,676,873.00		417,675,017.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	233,450,000.00	244,900,000.00		244,900,000.00		
Unassigned/Unappropriated Amount		9790	113,702,909.05	177,748,939.00		576,147,888.52		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	3,825,331,533.00	3,654,339,367.00	1,135,730,877.00	3,654,339,367.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	1,254,767,946.00	1,345,044,566.00	336,870,632.00	1,345,044,566.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
Tax Relief Subventions								
Homeowners' Exemptions		8021	6,475,853.00	6,470,438.00	0.00	6,470,438.00	0.00	0.0%
Timber Yield Tax		8022	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8029	9,412,149.00	9,411,931.00	10,890,033.44	9,411,931.00	0.00	0.0%
County & District Taxes								
Secured Roll Taxes		8041	1,442,590,208.00	1,480,018,489.00	0.00	1,480,018,489.00	0.00	0.0%
Unsecured Roll Taxes		8042	45,878,358.00	45,878,358.00	39,121,350.48	45,878,358.00	0.00	0.0%
Prior Years' Taxes		8043	81,259,878.00	75,485,706.00	36,516,921.11	75,485,706.00	0.00	0.0%
Supplemental Taxes		8044	44,805,240.00	41,464,871.00	6,252,243.00	41,464,871.00	0.00	0.0%
Education Revenue Augmentation Fund (ERAF)		8045	262,768,082.00	298,516,357.00	1,777,381.79	298,516,357.00	0.00	0.0%
Community Redevelopment Funds (SB 617/699/1992)		8047	137,536,872.00	144,773,350.00	0.00	144,773,350.00	0.00	0.0%
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	17,097.69	0.00	0.00	0.0%
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00	0.00	0.0%
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00	0.00	0.0%
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00	0.00	0.0%
Subtotal, LCFF Sources			7,110,826,119.00	7,101,403,433.00	1,567,176,536.51	7,101,403,433.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	(400,855,245.00)	(395,379,151.00)	(96,666,015.00)	(395,379,151.00)	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			6,709,970,874.00	6,706,024,282.00	1,470,510,521.51	6,706,024,282.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.00	0.00		
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00		
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00		
Donated Food Commodities		8221	0.00	0.00	0.00	0.00		
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00	0.00	0.0%
Flood Control Funds		8270	0.00	0.00	0.00	0.00	0.00	0.0%
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00	0.00	0.0%
FEMA		8281	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00		
Title I, Part A, Basic	3010	8290						
Title I, Part D, Local Delinquent Programs	3025	8290						
Title II, Part A, Supporting Effective Instruction	4035	8290						
Title III, Part A, Immigrant Student Program	4201	8290						
Title III, Part A, English Learner Program	4203	8290						
Public Charter Schools Grant Program (PCSGP)	4610	8290						
	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290						
Career and Technical Education	3500-3599	8290						
All Other Federal Revenue	All Other	8290	1,906,761.00	1,906,761.00	676,276.15	1,775,202.00	(131,559.00)	-6.9%
TOTAL, FEDERAL REVENUE			1,906,761.00	1,906,761.00	676,276.15	1,775,202.00	(131,559.00)	-6.9%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319						
Special Education Master Plan								
Current Year	6500	8311						
Prior Years	6500	8319						
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00		
Mandated Costs Reimbursements		8550	17,831,209.00	17,724,715.00	0.00	17,809,694.00	84,979.00	0.5%
Lottery - Unrestricted and Instructional Materials		8560	66,313,430.00	68,789,280.00	1,642,866.59	68,789,280.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00		
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590						
Charter School Facility Grant	6030	8590						
Career Technical Education Incentive Grant Program	6387	8590						
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590						
California Clean Energy Jobs Act	6230	8590						
Specialized Secondary	7370	8590						
American Indian Early Childhood Education	7210	8590						
All Other State Revenue	All Other	8590	22,719,468.00	36,984,760.00	7,513,307.36	37,192,250.96	207,490.96	0.6%
TOTAL, OTHER STATE REVENUE			106,864,107.00	123,498,755.00	9,156,173.95	123,791,224.96	292,469.96	0.2%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Unsecured Roll		8616	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00		
Supplemental Taxes		8618	0.00	0.00	0.00	0.00		
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00		
Sales								
Sale of Equipment/Supplies		8631	500,000.00	500,000.00	240,527.87	500,000.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	21,244,000.00	21,348,322.00	8,585,506.75	21,479,540.04	131,218.04	0.6%
Interest		8660	108,124,048.00	194,008,190.00	224,523.47	177,128,819.23	(16,879,370.77)	-8.7%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	(31,054,738.85)	(31,054,738.85)	New
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Resident Students		8672	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	37,439,742.00	36,848,151.00	9,951,738.65	38,639,718.80	1,791,567.80	4.9%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00		
All Other Local Revenue		8699	77,437,656.00	87,248,517.00	59,507,817.04	93,220,872.92	5,972,355.92	6.8%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791						
From County Offices	6500	8792						
From JPAs	6500	8793						
ROC/P Transfers								
From Districts or Charter Schools	6360	8791						
From County Offices	6360	8792						
From JPAs	6360	8793						
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			244,745,446.00	339,953,180.00	78,510,113.78	299,914,212.14	(40,038,967.86)	-11.8%
TOTAL, REVENUES			7,063,487,188.00	7,171,382,978.00	1,558,853,085.39	7,131,504,921.10	(39,878,056.90)	-0.6%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	2,038,247,722.00	2,005,473,675.00	597,534,073.55	1,730,445,545.00	275,028,130.00	13.7%
Certificated Pupil Support Salaries		1200	234,557,263.00	313,009,973.00	92,366,920.35	241,320,591.00	71,689,382.00	22.9%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Certificated Supervisors' and Administrators' Salaries		1300	350,777,215.00	378,239,900.00	117,312,100.41	268,669,532.00	109,570,368.00	29.0%
Other Certificated Salaries		1900	124,683,917.00	124,660,571.00	40,009,072.25	116,409,913.00	8,250,658.00	6.6%
TOTAL, CERTIFICATED SALARIES			2,748,266,117.00	2,821,384,119.00	847,222,166.56	2,356,845,581.00	464,538,538.00	16.5%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	33,583,031.00	33,341,276.00	11,431,656.36	28,560,148.00	4,781,128.00	14.3%
Classified Support Salaries		2200	304,282,461.00	322,987,595.00	119,818,240.29	282,292,073.00	40,695,522.00	12.6%
Classified Supervisors' and Administrators' Salaries		2300	40,235,467.00	37,268,822.00	13,026,513.22	37,670,337.00	(401,515.00)	-1.1%
Clerical, Technical and Office Salaries		2400	262,065,942.00	338,942,920.00	111,481,725.38	297,307,287.00	41,635,633.00	12.3%
Other Classified Salaries		2900	166,671,928.00	161,826,795.00	36,914,753.20	105,952,059.00	55,874,736.00	34.5%
TOTAL, CLASSIFIED SALARIES			806,838,829.00	894,367,408.00	292,672,888.45	751,781,904.00	142,585,504.00	15.9%
EMPLOYEE BENEFITS								
STRS		3101-3102	523,144,669.00	534,068,453.00	156,998,288.03	431,797,763.00	102,270,690.00	19.1%
PERS		3201-3202	217,160,904.00	248,485,924.00	72,111,944.16	183,712,930.00	64,772,994.00	26.1%
OASDI/Medicare/Alternative		3301-3302	107,323,948.00	110,302,268.00	34,566,232.10	91,890,508.00	18,411,760.00	16.7%
Health and Welfare Benefits		3401-3402	464,799,873.00	485,013,986.00	178,153,449.53	534,679,007.00	(49,665,021.00)	-10.2%
Unemployment Insurance		3501-3502	1,979,314.00	1,906,145.00	(436,659.87)	1,723,335.00	182,810.00	9.6%
Workers' Compensation		3601-3602	71,451,568.00	68,386,773.00	27,733,052.20	75,126,266.00	(6,739,493.00)	-9.9%
OPEB, Allocated		3701-3702	111,399,279.00	115,210,805.00	39,045,419.77	117,657,602.00	(2,446,797.00)	-2.1%
OPEB, Active Employees		3751-3752	114,675,509.00	113,280,068.00	31,824,971.94	166,574,934.00	(53,294,866.00)	-47.0%
Other Employee Benefits		3901-3902	0.00	0.00	5,986.86	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,611,935,064.00	1,676,654,422.00	540,002,684.72	1,603,162,345.00	73,492,077.00	4.4%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	117,936,439.00	55,120,222.00	34,861,434.96	86,707,231.00	(31,587,009.00)	-57.3%
Books and Other Reference Materials		4200	3,437,432.00	3,559,197.00	382,234.12	4,160,943.00	(601,746.00)	-16.9%
Materials and Supplies		4300	372,984,930.00	487,801,302.57	23,259,201.78	420,080,052.00	67,721,250.57	13.9%
Noncapitalized Equipment		4400	19,663,667.00	23,115,069.00	2,200,295.04	35,972,170.00	(12,857,101.00)	-55.6%
Food		4700	11,336.00	43,567.00	5,732.97	35,342.00	8,225.00	18.9%
TOTAL, BOOKS AND SUPPLIES			514,033,804.00	569,639,357.57	60,708,898.87	546,955,738.00	22,683,619.57	4.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	0.00	0.00	(1,716,092.81)	147,692.00	(147,692.00)	New
Travel and Conferences		5200	5,485,924.00	6,188,079.00	1,907,356.41	6,425,087.00	(237,008.00)	-3.8%
Dues and Memberships		5300	2,574,007.00	2,944,750.00	749,052.61	2,734,421.00	210,329.00	7.1%
Insurance		5400-5450	65,783,712.00	129,303,479.00	16,779,886.86	130,903,365.00	(1,599,886.00)	-1.2%
Operations and Housekeeping Services		5500	187,799,055.00	187,100,734.00	23,045,463.39	195,170,317.00	(8,069,583.00)	-4.3%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	16,744,917.00	16,560,899.00	2,935,480.16	17,480,426.00	(919,527.00)	-5.6%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	(72,111.98)	(14,220,938.00)	14,220,938.00	New
Professional/Consulting Services and Operating Expenditures		5800	252,230,840.00	223,266,451.00	55,466,138.59	297,455,699.00	(74,189,248.00)	-33.2%
Communications		5900	35,169,956.00	34,779,442.00	11,089,764.01	45,591,921.00	(10,812,479.00)	-31.1%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			565,788,411.00	600,143,834.00	110,184,937.24	681,687,990.00	(81,544,156.00)	-13.6%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	174,526.00	98,557.00	0.00	6,102.00	92,455.00	93.8%
Buildings and Improvements of Buildings		6200	8,201,420.00	7,392,688.00	1,489,293.71	7,678,123.00	(285,435.00)	-3.9%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	39,749,377.00	29,112,421.00	1,805,859.28	37,777,896.00	(8,665,475.00)	-29.8%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Equipment Replacement		6500	120,000.00	3,400,819.00	0.00	120,000.00	3,280,819.00	96.5%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%
Subscription Assets		6700	0.00	0.00	1,179,107.36	1,179,107.00	(1,179,107.00)	New
TOTAL, CAPITAL OUTLAY			48,245,323.00	40,004,485.00	4,474,260.35	46,761,228.00	(6,756,743.00)	-16.9%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	638,966.00	638,966.00	6,057.00	0.00	638,966.00	100.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	11,500.00	11,500.00	0.00	0.00	11,500.00	100.0%
Payments to County Offices		7142	4,174,776.00	4,106,184.00	1,738,812.00	6,000,000.00	(1,893,816.00)	-46.1%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221						
To County Offices	6500	7222						
To JPAs	6500	7223						
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221						
To County Offices	6360	7222						
To JPAs	6360	7223						
Other Transfers of Apportionments	All Other	7221-7223	1,003,008.00	1,003,008.00	235,610.00	784,338.00	218,670.00	21.8%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	955,856.00	955,856.00	432,801.98	304,269.00	651,587.00	68.2%
Other Debt Service - Principal		7439	3,794,718.00	9,236,353.00	4,321,053.69	1,778,228.00	7,458,125.00	80.7%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			10,578,824.00	15,951,867.00	6,734,334.67	8,866,835.00	7,085,032.00	44.4%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	(123,381,575.00)	(128,692,310.00)	(7,490,772.35)	(100,789,949.00)	(27,902,361.00)	21.7%
Transfers of Indirect Costs - Interfund		7350	(20,038,946.00)	(21,370,591.00)	(3,316,915.98)	(19,639,503.94)	(1,731,087.06)	8.1%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			(143,420,521.00)	(150,062,901.00)	(10,807,688.33)	(120,429,452.94)	(29,633,448.06)	19.7%
TOTAL, EXPENDITURES			6,162,265,851.00	6,468,082,591.57	1,851,192,482.53	5,875,632,168.06	592,450,423.51	9.2%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	30,000,000.00	30,000,000.00	0.00	30,000,000.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers In		8919	0.00	0.00	480.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			30,000,000.00	30,000,000.00	480.00	30,000,000.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	1,500,342.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	25,691,275.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			27,191,617.00	25,025,728.00	12,238,096.75	25,025,728.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds								
Proceeds from Disposal of Capital Assets		8953	10,000.00	10,000.00	0.00	10,000.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	1,179,107.36	1,179,107.00	1,179,107.00	New
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			10,000.00	10,000.00	1,179,107.36	1,189,107.00	1,179,107.00	11,791.1%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	(1,425,854,525.00)	(1,533,676,309.00)	(479,432,420.00)	(1,393,075,131.79)	140,601,177.21	-9.2%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			(1,425,854,525.00)	(1,533,676,309.00)	(479,432,420.00)	(1,393,075,131.79)	140,601,177.21	-9.2%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			(1,423,036,142.00)	(1,528,692,037.00)	(490,490,929.39)	(1,386,911,752.79)	141,780,284.21	-9.3%

2023-24 First Interim
General Fund
Restricted (Resources 2000-9999)
Revenues, Expenditures, and Changes in Fund Balance

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	28,298,669.00	28,298,669.00	1,246,248.00	28,298,669.00	0.00	0.0%
2) Federal Revenue		8100-8299	1,838,612,264.00	1,780,929,957.00	374,588,235.00	1,574,900,178.00	(206,029,779.00)	-11.6%
3) Other State Revenue		8300-8599	1,571,148,224.00	1,631,302,720.00	548,798,519.37	1,557,931,568.00	(73,371,152.00)	-4.5%
4) Other Local Revenue		8600-8799	29,457,446.00	35,507,498.00	7,985,865.67	39,237,183.88	3,729,685.88	10.5%
5) TOTAL, REVENUES			3,467,516,603.00	3,476,038,844.00	932,618,868.04	3,200,367,598.88		
B. EXPENDITURES								
1) Certificated Salaries		1000-1999	982,123,900.00	1,211,866,533.00	536,201,050.02	1,511,280,635.00	(299,414,102.00)	-24.7%
2) Classified Salaries		2000-2999	627,126,942.00	603,862,269.00	169,289,960.48	643,701,555.00	(39,839,286.00)	-6.6%
3) Employee Benefits		3000-3999	1,208,236,337.87	1,276,302,309.00	303,657,597.16	1,284,064,915.00	(7,762,606.00)	-0.6%
4) Books and Supplies		4000-4999	1,379,081,142.36	1,620,953,965.93	52,937,944.42	324,636,019.96	1,296,317,945.97	80.0%
5) Services and Other Operating Expenditures		5000-5999	1,152,676,693.08	807,916,833.00	117,428,630.61	640,831,386.00	167,085,447.00	20.7%
6) Capital Outlay		6000-6999	5,323,432.00	100,442,514.00	5,391,195.88	87,183,305.00	13,259,209.00	13.2%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299 7400-7499	0.00	0.00	1,064,116.85	1,036,617.00	(1,036,617.00)	New
8) Other Outgo - Transfers of Indirect Costs		7300-7399	123,381,575.00	128,692,310.00	7,490,772.35	100,789,949.00	27,902,361.00	21.7%
9) TOTAL, EXPENDITURES			5,477,950,022.31	5,750,036,733.93	1,193,461,267.77	4,593,524,381.96		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			(2,010,433,419.31)	(2,273,997,889.93)	(260,842,399.73)	(1,393,156,783.08)		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	2,864,613.00	0.00	2,864,613.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	1,425,854,525.00	1,533,676,309.00	479,432,420.00	1,393,075,131.79	(140,601,177.21)	-9.2%
4) TOTAL, OTHER FINANCING SOURCES/USES			1,425,854,525.00	1,536,540,922.00	479,432,420.00	1,395,939,744.79		
E. NET INCREASE (DECREASE) IN FUND BALANCE (C + D4)			(584,578,894.31)	(737,456,967.93)	218,590,020.27	2,782,961.71		
F. FUND BALANCE, RESERVES								
1) Beginning Fund Balance								
a) As of July 1 - Unaudited		9791	1,795,218,866.61	1,795,218,866.61		1,795,218,866.61	0.00	0.0%
b) Audit Adjustments		9793	0.00	(205,882.68)		(205,882.68)	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,795,218,866.61	1,795,012,983.93		1,795,012,983.93		
d) Other Restatements		9795	47,403,572.70	46,199,356.00		46,199,356.00	0.00	0.0%
e) Adjusted Beginning Balance (F1c + F1d)			1,842,622,439.31	1,841,212,339.93		1,841,212,339.93		
2) Ending Balance, June 30 (E + F1e)			1,258,043,545.00	1,103,755,372.00		1,843,995,301.64		
Components of Ending Fund Balance								
a) Nonspendable								
Revolving Cash		9711	0.00	0.00		0.00		
Stores		9712	0.00	0.00		0.00		
Prepaid Items		9713	0.00	0.00		64,939.00		
All Others		9719	0.00	0.00		0.00		
b) Restricted		9740	1,258,043,545.00	1,103,755,372.00		1,846,118,537.86		
c) Committed								
Stabilization Arrangements		9750	0.00	0.00		0.00		
Other Commitments		9760	0.00	0.00		0.00		
d) Assigned								

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Assignments		9780	0.00	0.00		0.00		
e) Unassigned/Unappropriated								
Reserve for Economic Uncertainties		9789	0.00	0.00		0.00		
Unassigned/Unappropriated Amount		9790	0.00	0.00		(2,188,175.22)		
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	0.00	0.00	0.00	0.00		
Education Protection Account State Aid - Current Year		8012	0.00	0.00	0.00	0.00		
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00		
Tax Relief Subventions								
Homeowners' Exemptions		8021	0.00	0.00	0.00	0.00		
Timber Yield Tax		8022	0.00	0.00	0.00	0.00		
Other Subventions/In-Lieu Taxes		8029	0.00	0.00	0.00	0.00		
County & District Taxes								
Secured Roll Taxes		8041	0.00	0.00	0.00	0.00		
Unsecured Roll Taxes		8042	0.00	0.00	0.00	0.00		
Prior Years' Taxes		8043	0.00	0.00	0.00	0.00		
Supplemental Taxes		8044	0.00	0.00	0.00	0.00		
Education Revenue Augmentation Fund (ERAF)		8045	0.00	0.00	0.00	0.00		
Community Redevelopment Funds (SB 617/699/1992)		8047	0.00	0.00	0.00	0.00		
Penalties and Interest from Delinquent Taxes		8048	0.00	0.00	0.00	0.00		
Miscellaneous Funds (EC 41604)								
Royalties and Bonuses		8081	0.00	0.00	0.00	0.00		
Other In-Lieu Taxes		8082	0.00	0.00	0.00	0.00		
Less: Non-LCFF								
(50%) Adjustment		8089	0.00	0.00	0.00	0.00		
Subtotal, LCFF Sources			0.00	0.00	0.00	0.00		
LCFF Transfers								
Unrestricted LCFF								
Transfers - Current Year	0000	8091						
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	0.00	0.00	0.00	0.00		
Property Taxes Transfers		8097	28,298,669.00	28,298,669.00	1,246,248.00	28,298,669.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			28,298,669.00	28,298,669.00	1,246,248.00	28,298,669.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	157,801,520.00	166,500,736.00	14,611,025.13	141,550,747.00	(24,949,989.00)	-15.0%
Special Education Discretionary Grants		8182	14,741,281.00	16,384,416.00	6,317,818.26	16,660,664.00	276,248.00	1.7%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Forest Reserve Funds		8260	0.00	0.00	0.00	0.00		
Flood Control Funds		8270	0.00	0.00	0.00	0.00		
Wildlife Reserve Funds		8280	0.00	0.00	0.00	0.00		
FEMA		8281	0.00	16,517.00	16,514.21	16,517.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	460,372.00	1,458,957.00	1,485,935.90	1,415,212.00	(43,745.00)	-3.0%
Pass-Through Revenues from Federal Sources		8287	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Title I, Part A, Basic	3010	8290	448,087,557.00	483,118,198.00	45,433,937.40	370,017,119.00	(113,101,079.00)	-23.4%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	39,766,287.00	43,081,121.00	3,368,200.03	25,206,691.00	(17,874,430.00)	-41.5%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	3,060,075.00	0.00	1,427,888.00	(1,632,187.00)	-53.3%
Title III, Part A, English Learner Program	4203	8290	24,604,794.00	28,011,630.00	2,111,089.89	19,757,082.00	(8,254,548.00)	-29.5%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3110, 3150, 3155, 3180, 3182, 4037, 4123, 4124, 4126, 4127, 4128, 5630	8290	88,586,072.00	88,702,867.00	2,043,296.70	59,848,753.00	(28,854,114.00)	-32.5%
Career and Technical Education	3500-3599	8290	6,575,268.00	8,874,624.00	758,406.06	7,798,855.00	(1,075,769.00)	-12.1%
All Other Federal Revenue	All Other	8290	1,057,989,113.00	941,720,816.00	298,442,011.42	931,200,650.00	(10,520,166.00)	-1.1%
TOTAL, FEDERAL REVENUE			1,838,612,264.00	1,780,929,957.00	374,588,235.00	1,574,900,178.00	(206,029,779.00)	-11.6%
OTHER STATE REVENUE								
Other State Apportionments								
ROC/P Entitlement								
Prior Years	6360	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Master Plan								
Current Year	6500	8311	438,005,732.00	437,337,704.00	133,442,860.00	437,337,704.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	3,637,144.00	3,637,144.00	1,078,606.00	3,637,144.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	0.00	0.00	0.00	0.00		
Lottery - Unrestricted and Instructional Materials		8560	26,135,293.00	27,982,080.00	4,134,040.04	27,982,080.00	0.00	0.0%
Tax Relief Subventions								
Restricted Levies - Other								
Homeowners' Exemptions		8575	0.00	0.00	0.00	0.00	0.00	0.0%
Other Subventions/In-Lieu Taxes		8576	0.00	0.00	0.00	0.00	0.00	0.0%
Pass-Through Revenues from State Sources		8587	0.00	0.00	0.00	0.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	129,038,926.00	132,293,826.00	27,389,874.64	90,936,753.00	(41,357,073.00)	-31.3%
Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	2,184,321.00	11,891,630.00	10,955,841.81	7,308,295.00	(4,583,335.00)	-38.5%
Drug/Alcohol/Tobacco Funds	6650, 6690, 6695	8590	1,500,000.00	1,786,028.00	81,281.41	1,786,028.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	35,625.00	166,194.35	0.00	(35,625.00)	-100.0%
American Indian Early Childhood Education	7210	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	970,646,808.00	1,016,338,683.00	371,549,821.12	988,943,564.00	(27,395,119.00)	-2.7%
TOTAL, OTHER STATE REVENUE			1,571,148,224.00	1,631,302,720.00	548,798,519.37	1,557,931,568.00	(73,371,152.00)	-4.5%
OTHER LOCAL REVENUE								
Other Local Revenue								
County and District Taxes								
Other Restricted Levies								
Secured Roll		8615	0.00	0.00	0.00	0.00	0.00	0.0%
Unsecured Roll		8616	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Prior Years' Taxes		8617	0.00	0.00	0.00	0.00	0.00	0.0%
Supplemental Taxes		8618	0.00	0.00	0.00	0.00	0.00	0.0%
Non-Ad Valorem Taxes								
Parcel Taxes		8621	0.00	0.00	0.00	0.00	0.00	0.0%
Other		8622	0.00	0.00	0.00	0.00	0.00	0.0%
Community Redevelopment Funds Not Subject to LCFF Deduction		8625	0.00	0.00	0.00	0.00	0.00	0.0%
Penalties and Interest from Delinquent Non-LCFF Taxes		8629	0.00	0.00	0.00	0.00	0.00	0.0%
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	0.00	0.00	0.00	0.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Adult Education Fees		8671	0.00	0.00	0.00	0.00		
Non-Resident Students		8672	0.00	0.00	0.00	0.00		
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
Mitigation/Developer Fees		8681	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
Plus: Misc Funds Non-LCFF (50%) Adjustment		8691	0.00	0.00	0.00	0.00		
Pass-Through Revenues From Local Sources		8697	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Local Revenue		8699	29,073,659.00	35,123,711.00	7,985,865.67	38,853,396.88	3,729,685.88	10.6%
Tuition		8710	383,787.00	383,787.00	0.00	383,787.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers Of Apportionments								
Special Education SELPA Transfers								
From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers								
From Districts or Charter Schools	6360	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6360	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	6360	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments								
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			29,457,446.00	35,507,498.00	7,985,865.67	39,237,183.88	3,729,685.88	10.5%
TOTAL, REVENUES			3,467,516,603.00	3,476,038,844.00	932,618,868.04	3,200,367,598.88	(275,671,245.12)	-7.9%
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	548,239,008.00	657,483,314.00	340,928,396.09	847,818,470.00	(190,335,156.00)	-28.9%
Certificated Pupil Support Salaries		1200	167,429,072.00	196,831,234.00	83,608,406.93	286,721,662.00	(89,890,428.00)	-45.7%
Certificated Supervisors' and Administrators' Salaries		1300	112,685,496.00	121,556,522.00	48,452,729.29	172,010,791.00	(50,454,269.00)	-41.5%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Other Certificated Salaries		1900	153,770,324.00	235,995,463.00	63,211,517.71	204,729,712.00	31,265,751.00	13.2%
TOTAL, CERTIFICATED SALARIES			982,123,900.00	1,211,866,533.00	536,201,050.02	1,511,280,635.00	(299,414,102.00)	-24.7%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	344,829,422.00	319,116,414.00	80,286,516.75	320,994,491.00	(1,878,077.00)	-0.6%
Classified Support Salaries		2200	108,578,857.00	114,508,040.00	42,104,611.35	158,284,600.00	(43,776,560.00)	-38.2%
Classified Supervisors' and Administrators' Salaries		2300	5,005,648.00	5,481,202.00	1,708,608.18	8,148,494.00	(2,667,292.00)	-48.7%
Clerical, Technical and Office Salaries		2400	82,707,592.00	82,872,641.00	21,907,134.66	78,712,741.00	4,159,900.00	5.0%
Other Classified Salaries		2900	86,005,423.00	81,883,972.00	23,283,089.54	77,561,229.00	4,322,743.00	5.3%
TOTAL, CLASSIFIED SALARIES			627,126,942.00	603,862,269.00	169,289,960.48	643,701,555.00	(39,839,286.00)	-6.6%
EMPLOYEE BENEFITS								
STRS		3101-3102	490,740,591.00	536,112,478.00	98,546,731.29	582,048,786.00	(45,936,308.00)	-8.6%
PERS		3201-3202	144,304,870.00	139,724,685.00	39,388,163.44	172,885,870.00	(33,161,185.00)	-23.7%
OASDI/Medicare/Alternative		3301-3302	62,047,883.00	63,358,655.00	20,579,582.37	81,628,543.00	(18,269,888.00)	-28.8%
Health and Welfare Benefits		3401-3402	332,677,100.00	347,392,224.00	90,962,484.37	276,278,279.67	71,113,944.33	20.5%
Unemployment Insurance		3501-3502	823,115.00	928,110.00	(392,048.25)	831,797.00	96,313.00	10.4%
Workers' Compensation		3601-3602	39,097,836.87	44,114,879.00	17,357,558.55	50,384,500.00	(6,269,621.00)	-14.2%
OPEB, Allocated		3701-3702	67,242,017.00	71,129,769.00	19,933,105.29	57,146,153.33	13,983,615.67	19.7%
OPEB, Active Employees		3751-3752	71,302,925.00	73,541,509.00	17,282,020.10	62,860,986.00	10,680,523.00	14.5%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			1,208,236,337.87	1,276,302,309.00	303,657,597.16	1,284,064,915.00	(7,762,606.00)	-0.6%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	26,135,543.00	27,982,330.00	0.00	27,982,080.00	250.00	0.0%
Books and Other Reference Materials		4200	336,859.00	1,706,819.00	171,842.98	638,845.00	1,067,974.00	62.6%
Materials and Supplies		4300	1,339,910,932.43	1,582,804,599.93	46,786,013.02	280,844,838.08	1,301,959,761.85	82.3%
Noncapitalized Equipment		4400	12,492,561.93	7,949,531.00	5,873,400.72	14,404,865.88	(6,455,334.88)	-81.2%
Food		4700	205,246.00	510,686.00	106,687.70	765,391.00	(254,705.00)	-49.9%
TOTAL, BOOKS AND SUPPLIES			1,379,081,142.36	1,620,953,965.93	52,937,944.42	324,636,019.96	1,296,317,945.97	80.0%
SERVICES AND OTHER OPERATING EXPENDITURES								
Subagreements for Services		5100	514,016,118.00	431,786,644.00	58,966,315.55	393,936,690.00	37,849,954.00	8.8%
Travel and Conferences		5200	1,429,760.00	4,147,651.00	1,023,116.94	3,347,521.00	800,130.00	19.3%
Dues and Memberships		5300	4,892.00	43,542.00	12,215.00	8,238.00	35,304.00	81.1%
Insurance		5400-5450	0.00	0.00	0.00	0.00	0.00	0.0%
Operations and Housekeeping Services		5500	2,000.00	2,000.00	27,921.82	104,659.00	(102,659.00)	-5,133.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	1,603,167.00	1,669,916.00	5,096,134.99	17,257,175.00	(15,587,259.00)	-933.4%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	67,935.70	251,393.00	(251,393.00)	New
Professional/Consulting Services and Operating Expenditures		5800	635,320,696.08	369,723,177.00	52,687,516.71	225,586,519.00	144,136,658.00	39.0%
Communications		5900	300,060.00	543,903.00	(452,526.10)	339,191.00	204,712.00	37.6%
TOTAL, SERVICES AND OTHER OPERATING EXPENDITURES			1,152,676,693.08	807,916,833.00	117,428,630.61	640,831,386.00	167,085,447.00	20.7%
CAPITAL OUTLAY								
Land		6100	0.00	0.00	0.00	0.00	0.00	0.0%
Land Improvements		6170	0.00	0.00	0.00	0.00	0.00	0.0%
Buildings and Improvements of Buildings		6200	3,838,093.00	10,243,613.00	271,459.22	7,147,434.00	3,096,179.00	30.2%
Books and Media for New School Libraries or Major Expansion of School Libraries		6300	0.00	0.00	0.00	0.00	0.00	0.0%
Equipment		6400	1,485,339.00	90,198,901.00	5,119,736.66	80,035,871.00	10,163,030.00	11.3%
Equipment Replacement		6500	0.00	0.00	0.00	0.00	0.00	0.0%
Lease Assets		6600	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
Subscription Assets		6700	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CAPITAL OUTLAY			5,323,432.00	100,442,514.00	5,391,195.88	87,183,305.00	13,259,209.00	13.2%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict								
Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
State Special Schools		7130	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments								
Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Pass-Through Revenues								
To Districts or Charter Schools		7211	0.00	0.00	27,500.00	0.00	0.00	0.0%
To County Offices		7212	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs		7213	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education SELPA Transfers of Apportionments								
To Districts or Charter Schools	6500	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6500	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6500	7223	0.00	0.00	0.00	0.00	0.00	0.0%
ROC/P Transfers of Apportionments								
To Districts or Charter Schools	6360	7221	0.00	0.00	0.00	0.00	0.00	0.0%
To County Offices	6360	7222	0.00	0.00	0.00	0.00	0.00	0.0%
To JPAs	6360	7223	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments	All Other	7221-7223	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	0.00	0.00	0.00	0.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	9,989.82	9,990.00	(9,990.00)	New
Other Debt Service - Principal		7439	0.00	0.00	1,026,627.03	1,026,627.00	(1,026,627.00)	New
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			0.00	0.00	1,064,116.85	1,036,617.00	(1,036,617.00)	New
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	123,381,575.00	128,692,310.00	7,490,772.35	100,789,949.00	27,902,361.00	21.7%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			123,381,575.00	128,692,310.00	7,490,772.35	100,789,949.00	27,902,361.00	21.7%
TOTAL, EXPENDITURES			5,477,950,022.31	5,750,036,733.93	1,193,461,267.77	4,593,524,381.96	1,156,512,351.97	20.1%
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
From: Special Reserve Fund		8912	0.00	0.00	0.00	0.00	0.00	0.0%
From: Bond Interest and Redemption Fund		8914	0.00	0.00	0.00	0.00		
Other Authorized Interfund Transfers In		8919	0.00	2,864,613.00	0.00	2,864,613.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	2,864,613.00	0.00	2,864,613.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
To: Child Development Fund		7611	0.00	0.00	0.00	0.00	0.00	0.0%
To: Special Reserve Fund		7612	0.00	0.00	0.00	0.00	0.00	0.0%
To: State School Building Fund/ County School Facilities Fund		7613	0.00	0.00	0.00	0.00	0.00	0.0%
To: Cafeteria Fund		7616	0.00	0.00	0.00	0.00	0.00	0.0%
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
State Apportionments								
Emergency Apportionments		8931	0.00	0.00	0.00	0.00		
Proceeds								
Proceeds from Disposal of Capital Assets		8953	0.00	0.00	0.00	0.00	0.00	0.0%
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
Long-Term Debt Proceeds								
Proceeds from Certificates of Participation		8971	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Leases		8972	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from Lease Revenue Bonds		8973	0.00	0.00	0.00	0.00	0.00	0.0%
Proceeds from SBITAs		8974	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	1,425,854,525.00	1,533,676,309.00	479,432,420.00	1,393,075,131.79	(140,601,177.21)	-9.2%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			1,425,854,525.00	1,533,676,309.00	479,432,420.00	1,393,075,131.79	(140,601,177.21)	-9.2%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			1,425,854,525.00	1,536,540,922.00	479,432,420.00	1,395,939,744.79	140,601,177.21	9.2%

Resource	Description	2023-24 Projected Totals
2600	Expanded Learning Opportunities Program	610,363,639.66
5650	FEMA Public Assistance Funds	.32
5810	Other Restricted Federal	7,704,272.66
6211	Literacy Coaches and Reading Specialists Grant Program	73,300,662.47
6266	Educator Effectiveness, FY 2021-22	93,986,065.67
6332	CA Community Schools Partnership Act - Implementation Grant	2,724,720.84
6500	Special Education	1,868,268.87
6547	Special Education Early Intervention Preschool Grant	37,523,686.93
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	243,222,099.00
6770	Arts and Music in Schools (AMS)-Funding Guarantee and Accountability Act (Prop 28)	27,932,603.00
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	1,403,109.83
7032	Child Nutrition: Kitchen Infrastructure and Training Funds - 2022 KIT Funds	14,224,277.00
7311	Classified School Employee Professional Development Block Grant	1,923,496.13
7399	LCFF Equity Multiplier	26,883,922.00
7412	A-G Access/Success Grant	16,048,289.26
7413	A-G Learning Loss Mitigation Grant	7,659,706.45
7435	Learning Recovery Emergency Block Grant	637,265,636.00
7810	Other Restricted State	712,703.03
9010	Other Restricted Local	41,371,378.74
Total, Restricted Balance		1,846,118,537.86

**GENERAL FUND
FIRST INTERIM FINANCIAL REPORT
2023-24**

Comments on Significant Differences between Budget and Projections

Revenues, Expenditures, and Other Financing Sources/Uses

Revenues

- A-1 The Federal Revenue is lower by \$206.2 million primarily due to the projected lower spending in grants such as: Title I, \$113.1 million (to be spent in the summer of FY 2024); Title II, \$17.9 million; Title III, \$8.3 million; Title IV, \$16.2 million; Other NCLB/ESSA (Every Student Succeeds Act), \$3.9 million; Gear Up, \$7.2 million; 21st Century, \$8.9 million; and Special Ed IDEA Entitlements, \$24.9 million.
- A-2 The \$73.1 million projected lower Other State Revenue is mainly due to lower projected spending in grants such as: Career Technical Education Incentive Grant, \$4.6 million; After School Education and Safety, \$41.4 million; and Universal Prekindergarten Grant, \$22.7 million.
- A-3 The projected lower Other Local Revenue of \$36.3 million is primarily due to lower projected interest revenue of \$17.1 million and higher unrealized loss of \$31.1 million for the District's cash deposited in the Los Angeles County Treasury Pool, offset by higher projected revenues of \$11.9 million (e.g. Medi-Cal administrative activities, LEA Billing Option, and election reimbursements).

Expenditures

- B-1 The lower expenditures in Certificated Salaries is primarily due to salary savings from various vacant positions across the District.
- B-2 The decrease in Classified Salaries is primarily due to salary savings from various vacant positions across the District.
- B-3 The lower expenditure projection in Employee Benefits is primarily due to lower projections for salary and wages due to various vacant positions across the District.
- B-4 The decrease in Books and Supplies is mainly due to projected underspending in materials and supplies in COVID-19 related resources and specially funded programs. The net unspent portion of these accounts will carry over into the next fiscal year to pay future obligations.
- B-5 The projected under-spending in Services and Other Operating Expenditures is primarily due to lower projected spending in ELOP (Expanded Learning Opportunities

Program) and specially funded programs, partially offset by higher spending in unrestricted programs and RRMA (Routine Restrictive. Maintenance Account). The net unspent portion of these accounts will carry over into the next fiscal year to pay future obligations.

- B-6 Capital Outlay is projected to be lower due to decreased spending for equipment replacement and buildings and improvements of buildings.
- B-7 Other Outgo is projected to be lower due to lower debt service.
- B-8 Transfers of Indirect Costs are projected to be lower due to lower spending in other funds.

Other Financing Sources/Uses

- D-1 Transfers Out are projected at budget.

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
A. DISTRICT						
1. Total District Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (includes Necessary Small School ADA)	375,536.86	375,561.54	337,751.76	375,561.54	0.00	0.0%
2. Total Basic Aid Choice/Court Ordered Voluntary Pupil Transfer Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
3. Total Basic Aid Open Enrollment Regular ADA Includes Opportunity Classes, Home & Hospital, Special Day Class, Continuation Education, Special Education NPS/LCI and Extended Year, and Community Day School (ADA not included in Line A1 above)					0.00	
4. Total, District Regular ADA (Sum of Lines A1 through A3)	375,536.86	375,561.54	337,751.76	375,561.54	0.00	0.0%
5. District Funded County Program ADA						
a. County Community Schools	62.86	62.86	62.86	62.86	0.00	0.0%
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools	304.02	304.02	304.02	304.02	0.00	0.0%
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines A5a through A5f)	366.88	366.88	366.88	366.88	0.00	0.0%
6. TOTAL DISTRICT ADA (Sum of Line A4 and Line A5g)	375,903.74	375,928.42	338,118.64	375,928.42	0.00	0.0%
7. Adults in Correctional Facilities					0.00	
8. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
B. COUNTY OFFICE OF EDUCATION						
1. County Program Alternative Education Grant ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, County Program Alternative Education ADA (Sum of Lines B1a through B1c)	0.00	0.00	0.00	0.00	0.00	0.0%
2. District Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. County School Tuition Fund (Out of State Tuition) [EC 2000 and 46380]					0.00	
g. Total, District Funded County Program ADA (Sum of Lines B2a through B2f)	0.00	0.00	0.00	0.00	0.00	0.0%
3. TOTAL COUNTY OFFICE ADA (Sum of Lines B1d and B2g)	0.00	0.00	0.00	0.00	0.00	0.0%
4. Adults in Correctional Facilities					0.00	
5. County Operations Grant ADA					0.00	
6. Charter School ADA (Enter Charter School ADA using Tab C. Charter School ADA)						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
C. CHARTER SCHOOL ADA						
Authorizing LEAs reporting charter school SACS financial data in their Fund 01, 09, or 62 use this worksheet to report ADA for those charter schools.						
Charter schools reporting SACS financial data separately from their authorizing LEAs in Fund 01 or Fund 62 use this worksheet to report their ADA.						
FUND 01: Charter School ADA corresponding to SACS financial data reported in Fund 01.						
1. Total Charter School Regular ADA	34,020.45	34,658.02	34,658.02	34,658.02	0.00	0.0%
2. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C2a through C2c)	0.00	0.00	0.00	0.00	0.00	0.0%
3. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA (Sum of Lines C3a through C3e)	0.00	0.00	0.00	0.00	0.00	0.0%
4. TOTAL CHARTER SCHOOL ADA (Sum of Lines C1, C2d, and C3f)	34,020.45	34,658.02	34,658.02	34,658.02	0.00	0.0%
FUND 09 or 62: Charter School ADA corresponding to SACS financial data reported in Fund 09 or Fund 62.						
5. Total Charter School Regular ADA					0.00	
6. Charter School County Program Alternative Education ADA						
a. County Group Home and Institution Pupils					0.00	
b. Juvenile Halls, Homes, and Camps					0.00	
c. Probation Referred, On Probation or Parole, Expelled per EC 48915(a) or (c) [EC 2574(c)(4)(A)]					0.00	
d. Total, Charter School County Program Alternative Education ADA (Sum of Lines C6a through C6c)	0.00	0.00	0.00	0.00	0.00	0.0%
7. Charter School Funded County Program ADA						
a. County Community Schools					0.00	
b. Special Education-Special Day Class					0.00	
c. Special Education-NPS/LCI					0.00	
d. Special Education Extended Year					0.00	
e. Other County Operated Programs: Opportunity Schools and Full Day Opportunity Classes, Specialized Secondary Schools					0.00	
f. Total, Charter School Funded County Program ADA						

Description	ESTIMATED FUNDED ADA Original Budget (A)	ESTIMATED FUNDED ADA Board Approved Operating Budget (B)	ESTIMATED P-2 REPORT ADA Projected Year Totals (C)	ESTIMATED FUNDED ADA Projected Year Totals (D)	DIFFERENCE (Col. D - B) (E)	PERCENTAGE DIFFERENCE (Col. E / B) (F)
Program ADA (Sum of Lines C7a through C7e)	0.00	0.00	0.00	0.00	0.00	0.0%
8. TOTAL CHARTER SCHOOL ADA (Sum of Lines C5, C6d, and C7f)	0.00	0.00	0.00	0.00	0.00	0.0%
9. TOTAL CHARTER SCHOOL ADA Reported in Fund 01, 09, or 62 (Sum of Lines C4 and C8)	34,020.45	34,658.02	34,658.02	34,658.02	0.00	0.0%

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2023-24**

REVENUES

1. Norm Enrollment		
Non-charter Schools	374,019	
Fiscally-dependent (locally-funded) charter schools	38,322	
Fiscally-independent (direct-funded) charter schools	109,747	
	<u>Total</u>	<u>522,088</u>
2. Estimated Funded Average Daily Attendance		
Non-charter schools (includes County ADA)	375,928.42	
Locally-funded charter schools	34,658.02	
	<u>Total</u>	<u>410,586.44</u>
3. Funded COLA		
LCFF	8.22%	
Special Education (AB602)	8.22%	
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
K-3	\$10,951	
4-6	\$10,069	
7-8	\$10,367	
9-12	\$12,327	
5. Unduplicated student count percentage to enrollment (3-year rolling average)		
Non-charter Schools	0.8591	
Fiscally-dependent (locally-funded) charter schools	<i>varies per school</i>	
6. GAP Funding Percentage	100.00%	
7. LCFF Revenues (in millions)		
Non-charter Schools	\$6,268.5	
Fiscally-dependent (locally-funded) charter schools	\$437.5	
	<u>Total</u>	<u>\$6,706.0</u>
8. Education Protection Act (in millions)		
Non-charter Schools	\$1,269.4	
Fiscally-dependent (locally-funded) charter schools	\$75.7	
	<u>Total</u>	<u>\$1,345.1</u>
9. California State Lottery - Rates Per ADA		
Unrestricted	\$177.00	
Restricted	\$72.00	
10. Mandate Block Grant (Rate per ADA)		
Non-charter schools – K-8	\$37.81	
Non-charter schools – 9-12	\$72.84	
Locally-funded charter schools – K-8	\$19.85	
Locally-funded charter schools – 9-12	\$55.17	

**LOS ANGELES UNIFIED SCHOOL DISTRICT
FIRST INTERIM ASSUMPTIONS
Fiscal Year 2023-24**

TAX AND REVENUE ANTICIPATION NOTES (TRANs)

The District does not plan to issue 2023-24 TRANs.

EXPENDITURES

CERTIFICATED AND CLASSIFIED SALARIES

Projections of expenditures are primarily based on analysis using current and historical trends with comparison to the budget as of specific periods of time. This includes validation with program staff for projection of future trends and estimates.

EMPLOYEE BENEFITS

Health and welfare benefit costs are not expected to increase by more than 10 percent compared to the prior year.

Employee statutory benefit rates are as follows:

STRS	19.100%	
PERS	26.680%	Safety PERS Members 53.680%
OASDI	6.200%	
MEDICARE	1.450%	
SUI	0.050%	
Workers' Comp.	2.410%	
PARS	3.750%	

RESTRICTED MAINTENANCE ACCOUNT (RMA) CONTRIBUTIONS

The contribution amount for the current fiscal year is projected to be \$317.6 million to fund the projected expenditures of \$317.6 million.

CERTIFICATES OF PARTICIPATION (COPs)

Certificates of Participation were issued in the current fiscal year with the proceeds recorded in the Special Reserve Fund. Related costs of issuance are projected to be \$2.8 million in General Fund, Object Code 5800. Interfund transfers to Capital Services Fund for COPs debt service payments is projected to be \$25.0 million in General Fund, Object Code 7619.

RESERVE FOR ECONOMIC UNCERTAINTIES

The District is maintaining the reserve of at least two percent (2%) of the District's total expenditures, transfers out and other uses.

PROJECTED CHANGES IN ENDING FUND BALANCES

It is projected that the General Fund will end the fiscal year with a fund balance of \$5,591.0 million including audit adjustments of \$7.6 million and restatements of \$4.2 million, which is \$128.3 million lower than the audited actual ending balance for 2022-23.

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January									
A. BEGINNING CASH			6,498,966,048.69	6,205,651,132.38	5,430,205,199.06	5,300,156,398.18	4,791,094,593.79	4,722,870,066.66	5,436,458,566.21	5,452,342,831.23
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010-8019		203,296,000.00	202,686,515.00	701,096,878.00	365,522,116.00	393,630,874.13	653,262,430.16	394,412,202.19	347,121,248.75
Property Taxes	8020-8079		24,897,212.53	69,677,814.98	0.00	0.00	28,629,175.03	634,940,917.29	202,911,942.41	90,032,339.96
Miscellaneous Funds	8080-8099		(20,917,553.00)	(44,327,583.00)	(30,174,631.00)	0.00	(28,455,000.03)	(27,709,818.58)	(10,875,224.87)	(27,708,291.62)
Federal Revenue	8100-8299		318,553.48	12,792,151.69	28,835,686.45	333,353,481.52	35,458,184.74	97,759,408.61	81,083,824.17	276,538,006.18
Other State Revenue	8300-8599		39,020,153.30	102,403,673.01	137,531,688.28	278,598,512.32	220,357,032.25	119,529,908.86	40,954,798.97	78,539,151.42
Other Local Revenue	8600-8799		29,163,360.79	12,740,220.09	8,917,493.14	33,242,336.22	44,994,163.38	18,327,579.53	23,878,784.00	68,649,826.56
Interfund Transfers In	8910-8929		0.00	239,716,210.00	119,858,105.00	119,858,585.00	279,763.73	240,914.20	240,914.20	240,914.20
All Other Financing Sources	8930-8979		91,350,671.44	(22,439,894.39)	(69,499,668.63)	18,778,574.18	116,988.68	100,742.99	100,742.99	100,742.99
TOTAL RECEIPTS			367,128,398.54	573,249,107.38	896,565,551.24	1,149,353,605.24	695,011,181.91	1,496,452,083.06	732,707,984.06	833,513,938.44
C. DISBURSEMENTS										
Certificated Salaries	1000-1999		489,155,860.90	829,501,773.68	729,119,595.51	1,206,293,110.16	578,759,531.73	587,166,154.17	581,213,952.35	587,586,520.75
Classified Salaries	2000-2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999		106,047,912.17	86,841,405.13	62,869,419.72	96,672,495.14	182,065,256.06	193,621,273.64	133,533,639.24	95,905,205.66
Services	5000-5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6599		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629		0.00	242,563,335.00	129,249,076.75	119,858,105.00	2,410,921.25	2,076,155.70	2,076,127.45	2,076,127.45

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
All Other Financing Uses	7630-7699		65,239,541.78	189,788,526.89	105,376,260.14	235,591,699.33	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS			660,443,314.85	1,348,695,040.70	1,026,614,352.12	1,658,415,409.63	763,235,709.04	782,863,583.51	716,823,719.04	685,567,853.86
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111-9199	(307,288,030.96)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200-9299	1,062,972,457.66	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	34,749,396.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	10,658,390.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380	12,381,013.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		813,473,226.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500-9599	1,491,808,036.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	100,814,682.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	12,381,013.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		1,605,003,731.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(791,530,504.84)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(293,314,916.31)	(775,445,933.32)	(130,048,800.88)	(509,061,804.39)	(68,224,527.13)	713,588,499.55	15,884,265.02	147,946,084.58
F. ENDING CASH (A + E)			6,205,651,132.38	5,430,205,199.06	5,300,156,398.18	4,791,094,593.79	4,722,870,066.66	5,436,458,566.21	5,452,342,831.23	5,600,288,915.81
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):	January								
A. BEGINNING CASH		5,600,288,915.81	5,565,885,053.52	5,947,697,610.37	5,880,813,912.21				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	659,329,787.63	347,121,252.07	347,121,252.07	386,781,856.32	0.00	(1,998,479.32)	4,999,383,933.00	4,999,383,933.00
Property Taxes	8020-8079	13,731,647.39	454,746,386.29	409,007,444.52	173,444,619.60	0.00	0.00	2,102,019,500.00	2,102,019,500.00
Miscellaneous Funds	8080-8099	(34,603,169.39)	(38,184,645.28)	(35,335,697.99)	(68,779,346.24)	0.00	(9,521.00)	(367,080,482.00)	(367,080,482.00)
Federal Revenue	8100-8299	150,390,636.58	19,802,061.45	76,351,085.78	459,470,012.54		4,522,286.81	1,576,675,380.00	1,576,675,380.00
Other State Revenue	8300-8599	60,079,915.10	239,146,101.13	102,474,643.63	198,211,810.94	16,817,227.94	48,058,175.81	1,681,722,792.96	1,681,722,792.96
Other Local Revenue	8600-8799	21,675,318.72	23,411,215.96	103,497,802.36	(84,606,578.04)	34,446,252.82	813,620.49	339,151,396.02	339,151,396.02
Interfund Transfers In	8910-8929	249,829.54	194,650.74	216,551.30	30,080,837.15	(478,312,662.06)	0.00	32,864,613.00	32,864,613.00
All Other Financing Sources	8930-8979	81,397.02	81,397.02	81,597.20	57,543.39	(17,721,727.88)	0.00	1,189,107.00	1,189,107.00
TOTAL RECEIPTS		870,935,362.59	1,046,318,419.38	1,003,414,678.87	1,094,660,755.66	(444,770,909.18)	51,386,082.79	10,365,926,239.98	10,365,926,239.98
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	562,350,915.41	579,913,214.98	773,666,599.81	641,600,366.83	0.00	4,509,338.72	8,150,836,935.00	3,868,126,216.00
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,395,483,459.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,887,227,260.00
Books and Supplies	4000-4999	341,256,145.58	82,915,204.92	294,954,334.59	606,575,790.75		35,061,532.42	2,318,319,615.02	871,591,757.96
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,322,519,376.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00	132,765,426.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(9,736,051.94)
Interfund Transfers Out	7600-7629	1,732,163.89	1,677,442.63	1,677,442.63	1,357,895.13	(481,729,064.88)	0.00	25,025,728.00	25,025,728.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	(595,996,028.14)	0.00	0.00	0.00
TOTAL DISBURSEMENTS		905,339,224.88	664,505,862.53	1,070,298,377.03	1,249,534,052.71	(1,077,725,093.02)	39,570,871.14	10,494,182,278.02	10,493,003,171.02

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
D. BALANCE SHEET ITEMS									
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	(31,054,738.85)	(307,288,030.96)	(338,342,769.81)	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00	133,704,302.40	1,062,972,457.66	1,196,676,760.06	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	34,749,396.50	34,749,396.50	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	10,658,390.26	10,658,390.26	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00		12,381,013.26	12,381,013.26	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	102,649,563.55	813,473,226.72	916,122,790.27	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	(553,935,043.59)	1,491,808,036.01	937,872,992.42	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	100,814,682.29	100,814,682.29	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	12,381,013.26	12,381,013.26	
SUBTOTAL		0.00	0.00	0.00	0.00	(553,935,043.59)	1,605,003,731.56	1,051,068,687.97	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	656,584,607.14	(791,530,504.84)	(134,945,897.70)	
E. NET INCREASE/DECREASE (B - C + D)		(34,403,862.29)	381,812,556.85	(66,883,698.16)	(154,873,297.05)	1,289,538,790.98	(779,715,293.19)	(263,201,935.74)	(127,076,931.04)
F. ENDING CASH (A + E)		5,565,885,053.52	5,947,697,610.37	5,880,813,912.21	5,725,940,615.16				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								6,235,764,112.95	

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
ACTUALS THROUGH THE MONTH OF (Enter Month Name):										
A. BEGINNING CASH			5,725,940,615.16	5,505,982,142.66	4,964,508,075.76	4,876,103,974.85	4,380,568,094.57	4,229,061,558.07	4,773,970,910.98	4,628,606,710.15
B. RECEIPTS										
LCFF/Revenue Limit Sources										
Principal Apportionment	8010- 8019		210,173,975.87	210,880,467.39	640,086,950.18	337,416,955.72	379,584,841.09	640,652,148.37	380,338,288.81	334,734,830.79
Property Taxes	8020- 8079		60,933,332.69	64,655,466.27	(23,853.57)	0.00	28,197,837.04	625,374,657.21	199,854,794.32	88,675,878.67
Miscellaneous Funds	8080- 8099		(21,601,016.61)	0.00	(43,328,079.22)	(34,233,133.89)	(29,913,098.57)	(29,129,732.35)	(11,432,495.99)	(29,128,127.14)
Federal Revenue	8100- 8299		65,456,174.30	44,504,380.30	2,229,930.45	70,144,322.58	15,078,783.13	41,577,993.76	35,194,110.53	116,938,831.32
Other State Revenue	8300- 8599		33,919,594.33	30,752,246.67	121,189,921.63	40,291,391.29	293,847,335.16	159,309,073.15	54,641,618.75	104,802,131.25
Other Local Revenue	8600- 8799		42,808,485.97	15,367,541.61	26,130,196.97	6,246,377.95	49,614,942.62	19,935,423.32	26,292,346.22	75,980,410.88
Interfund Transfers In	8910- 8929		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
All Other Financing Sources	8930- 8979		0.00	0.00	2,951.51	983.84	983.84	847.22	847.22	847.22
TOTAL RECEIPTS			391,690,546.55	366,160,102.24	746,288,017.95	419,866,897.49	736,411,624.31	1,457,720,410.68	684,889,509.86	692,004,802.99
C. DISBURSEMENTS										
Certificated Salaries	1000- 1999		604,078,310.03	690,879,768.11	686,669,800.70	702,671,991.69	679,326,612.08	694,251,934.96	687,964,020.33	694,006,459.40
Classified Salaries	2000- 2999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000- 3999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000- 4999		7,570,709.02	216,293,174.82	133,393,338.14	207,886,959.41	203,757,306.79	214,396,133.69	138,126,757.88	88,475,601.93
Services	5000- 5999		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000- 6599		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000- 7499		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600- 7629		0.00	461,226.21	14,628,980.02	4,843,826.67	4,834,241.94	4,162,989.12	4,162,932.48	4,162,932.48
All Other Financing Uses	7630- 7699		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Description	Object	Beginning Balances (Ref. Only)	July	August	September	October	November	December	January	February
TOTAL DISBURSEMENTS			611,649,019.05	907,634,169.14	834,692,118.86	915,402,777.77	887,918,160.81	912,811,057.77	830,253,710.69	786,644,993.81
D. BALANCE SHEET ITEMS										
<u>Assets and Deferred Outflows</u>										
Cash Not In Treasury	9111- 9199	(338,342,769.81)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	9200- 9299	1,196,676,760.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Stores	9320	34,749,396.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	9330	10,658,390.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Lease Receivable	9380	12,381,013.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		916,122,790.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Liabilities and Deferred Inflows</u>										
Accounts Payable	9500- 9599	937,872,992.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Unearned Revenues	9650	100,814,682.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Inflows of Resources	9690	12,381,013.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUBTOTAL		1,051,068,687.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<u>Nonoperating</u>										
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL BALANCE SHEET ITEMS		(134,945,897.71)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
E. NET INCREASE/DECREASE (B - C + D)			(219,958,472.50)	(541,474,066.90)	(88,404,100.91)	(495,535,880.28)	(151,506,536.50)	544,909,352.91	(145,364,200.83)	(94,640,190.82)
F. ENDING CASH (A + E)			5,505,982,142.66	4,964,508,075.76	4,876,103,974.85	4,380,568,094.57	4,229,061,558.07	4,773,970,910.98	4,628,606,710.15	4,533,966,519.33
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS										

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
ACTUALS THROUGH THE MONTH OF (Enter Month Name):									
A. BEGINNING CASH		4,533,966,519.33	4,257,318,813.93	4,595,261,925.34	4,353,566,042.85				
B. RECEIPTS									
LCFF/Revenue Limit Sources									
Principal Apportionment	8010-8019	648,669,869.23	334,734,833.99	334,734,833.99	393,841,351.57		0.00	4,845,849,347.00	4,845,849,347.00
Property Taxes	8020-8079	13,524,761.19	447,895,005.20	402,845,183.62	170,831,437.36		0.00	2,102,764,500.00	2,102,764,500.00
Miscellaneous Funds	8080-8099	(37,056,685.88)	(40,141,312.85)	(37,146,379.06)	(73,006,844.44)	0.00	0.00	(386,116,906.00)	(386,116,906.00)
Federal Revenue	8100-8299	63,985,106.11	9,384,985.88	32,474,409.01	195,429,404.63	0.00	0.00	692,398,432.00	692,398,432.00
Other State Revenue	8300-8599	79,905,235.79	318,670,826.66	136,718,953.46	264,430,837.86	0.00	0.00	1,638,479,166.00	1,638,479,166.00
Other Local Revenue	8600-8799	22,901,066.10	25,484,589.32	113,768,204.80	(101,219,110.76)	0.00	0.00	323,310,475.00	323,310,475.00
Interfund Transfers In	8910-8929	54,700.09	0.00	21,900.22	29,923,399.69	0.00	0.00	30,000,000.00	30,000,000.00
All Other Financing Sources	8930-8979	684.52	684.52	686.21	483.90		0.00	10,000.00	10,000.00
TOTAL RECEIPTS		791,984,737.15	1,096,029,612.72	983,417,792.25	880,230,959.81	0.00	0.00	9,246,695,014.00	9,246,695,014.00
C. DISBURSEMENTS									
Certificated Salaries	1000-1999	661,271,663.08	680,050,740.08	888,958,182.79	738,723,462.60	0.00	0.00	8,408,852,945.85	8,408,852,945.85
Classified Salaries	2000-2999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	3000-3999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Books and Supplies	4000-4999	403,887,543.13	74,672,248.83	332,791,979.55	622,888,380.19	0.00	0.00	2,644,140,133.38	2,644,140,133.38
Services	5000-5999	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Outlay	6000-6599	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Outgo	7000-7499	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interfund Transfers Out	7600-7629	3,473,236.34	3,363,512.40	3,363,512.40	2,722,773.94	0.00	0.00	50,180,164.00	50,180,164.00
All Other Financing Uses	7630-7699	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DISBURSEMENTS		1,068,632,442.55	758,086,501.31	1,225,113,674.74	1,364,334,616.73	0.00	0.00	11,103,173,243.23	11,103,173,243.23

Description	Object	March	April	May	June	Accruals	Adjustments	TOTAL	BUDGET
D. BALANCE SHEET ITEMS									0.00
<u>Assets and Deferred Outflows</u>									
Cash Not In Treasury	9111-9199	0.00	0.00	0.00	0.00	0.00	(338,342,769.81)	(338,342,769.81)	
Accounts Receivable	9200-9299	0.00	0.00	0.00	0.00		1,196,676,760.04	1,196,676,760.04	
Due From Other Funds	9310	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Stores	9320	0.00	0.00	0.00	0.00	0.00	34,749,396.50	34,749,396.50	
Prepaid Expenditures	9330	0.00	0.00	0.00	0.00	0.00	10,658,390.26	10,658,390.26	
Other Current Assets	9340	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Lease Receivable	9380	0.00	0.00	0.00	0.00	0.00	12,381,013.26	12,381,013.26	
Deferred Outflows of Resources	9490	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	916,122,790.25	916,122,790.25	
<u>Liabilities and Deferred Inflows</u>									
Accounts Payable	9500-9599	0.00	0.00	0.00	0.00	0.00	937,872,992.41	937,872,992.40	
Due To Other Funds	9610	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Current Loans	9640	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Unearned Revenues	9650	0.00	0.00	0.00	0.00	0.00	100,814,682.29	100,814,682.29	
Deferred Inflows of Resources	9690	0.00	0.00	0.00	0.00	0.00	12,381,013.26	12,381,013.26	
SUBTOTAL		0.00	0.00	0.00	0.00	0.00	1,051,068,687.96	1,051,068,687.95	
<u>Nonoperating</u>									
Suspense Clearing	9910	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
TOTAL BALANCE SHEET ITEMS		0.00	0.00	0.00	0.00	0.00	(134,945,897.71)	(134,945,897.70)	
E. NET INCREASE/DECREASE (B - C + D)		(276,647,705.40)	337,943,111.41	(241,695,882.49)	(484,103,656.92)	0.00	(134,945,897.71)	(1,991,424,126.93)	(1,856,478,229.23)
F. ENDING CASH (A + E)		4,257,318,813.93	4,595,261,925.34	4,353,566,042.85	3,869,462,385.93				
G. ENDING CASH, PLUS CASH ACCRUALS AND ADJUSTMENTS								3,734,516,488.23	

**ASSUMPTIONS USED
GENERAL FUND CASH FLOW PROJECTIONS
FIRST INTERIM
FY2023-24**

BALANCES	The balances do not include amounts held in the Payroll Agency Fund.
RECEIPTS	Revenues and other receipts are primarily based on FY2023-24 Actuals as of October 2023 and then projected forward based on scheduled release of apportionments and property taxes, as well as, expected receipts from various categorical programs.
DISBURSEMENTS	Disbursements are projected based on Actuals from July 2023 to October 2023 and then projected forward.
SALARIES & BENEFITS	Totals consist of current year-to-date Actuals as of October 2023 and projected salaries and benefits for the rest of FY2023-24.
SERVICES, SUPPLIES & EQUIPMENT	Projected totals are based on FY2023-24 Actuals as of October 2023 and projected amounts for the rest of the year. This category also includes Capital Outlay.
INTERFUND TRANSFERS IN & OUT	Totals are based primarily on currently available FY2023-24 data. Inter-fund Transfers In and Out include payments of receivables and payables between the General Fund and all other district funds; transfers to the Capital Services Fund for debt repayment; and transfers of contributions to the Self-Insurance Funds, and Child Development Fund.

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	6,734,322,951.00	(2.55%)	6,562,496,941.00	(.80%)	6,510,197,874.00
2. Federal Revenues	8100-8299	1,576,675,380.00	(56.08%)	692,398,432.00	(5.08%)	657,249,732.00
3. Other State Revenues	8300-8599	1,681,722,792.96	(2.57%)	1,638,479,166.00	(.09%)	1,636,935,864.00
4. Other Local Revenues	8600-8799	339,151,396.02	(4.67%)	323,310,475.00	(13.92%)	278,305,621.00
5. Other Financing Sources						
a. Transfers In	8900-8929	32,864,613.00	(8.72%)	30,000,000.00	0.00%	30,000,000.00
b. Other Sources	8930-8979	1,189,107.00	(99.16%)	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	0.00	0.00%	0.00	0.00%	0.00
6. Total (Sum lines A1 thru A5c)		10,365,926,239.98	(10.80%)	9,246,695,014.00	(1.45%)	9,112,699,091.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				3,868,126,216.00		3,981,922,560.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				113,796,344.00		(30,971,089.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	3,868,126,216.00	2.94%	3,981,922,560.00	(.78%)	3,950,951,471.00
2. Classified Salaries						
a. Base Salaries				1,395,483,459.00		1,423,817,618.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				28,334,159.00		(66,565,045.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	1,395,483,459.00	2.03%	1,423,817,618.00	(4.68%)	1,357,252,573.00
3. Employee Benefits	3000-3999	2,887,227,260.00	4.01%	3,003,112,768.00	2.59%	3,080,957,028.00
4. Books and Supplies	4000-4999	871,591,757.96	40.98%	1,228,745,243.00	(16.63%)	1,024,395,819.00
5. Services and Other Operating Expenditures	5000-5999	1,322,519,376.00	(2.74%)	1,286,264,853.00	8.06%	1,389,966,960.00
6. Capital Outlay	6000-6999	133,944,533.00	19.76%	160,413,514.00	19.19%	191,189,815.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	9,903,452.00	(22.37%)	7,687,882.00	0.00%	7,687,882.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(19,639,503.94)	98.43%	(38,971,358.00)	(9.61%)	(35,225,411.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	25,025,728.00	100.51%	50,180,164.00	(.02%)	50,170,179.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments				0.00		0.00
11. Total (Sum lines B1 thru B10)		10,494,182,278.02	5.80%	11,103,173,244.00	(.77%)	11,017,346,316.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(128,256,038.04)		(1,856,478,230.00)		(1,904,647,225.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		5,719,250,755.50		5,590,994,717.46		3,734,516,487.46
2. Ending Fund Balance (Sum lines C and D1)		5,590,994,717.46		3,734,516,487.46		1,829,869,262.46
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	47,981,991.19		47,981,991.00		47,981,991.00
b. Restricted	9740	1,846,118,537.86		1,772,538,883.64		634,140,126.64
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	2,460,359,458.11		902,179,691.00		558,002,104.00
d. Assigned	9780	417,675,017.00		306,084,175.00		306,084,175.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	244,900,000.00		222,170,000.00		220,450,000.00
2. Unassigned/Unappropriated	9790	573,959,713.30		483,561,746.82		63,210,865.82

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		5,590,994,717.46		3,734,516,487.46		1,829,869,262.46
E. AVAILABLE RESERVES (Unrestricted except as noted)						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	244,900,000.00		222,170,000.00		220,450,000.00
c. Unassigned/Unappropriated	9790	576,147,888.52		483,561,746.82		63,210,865.82
d. Negative Restricted Ending Balances (Negative resources 2000-9999)	979Z	(2,188,175.22)		0.00		0.00
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	0.00		0.00		0.00
c. Unassigned/Unappropriated	9790	0.00		0.00		0.00
3. Total Available Reserves - by Amount (Sum lines E1 thru E2c)		818,859,713.30		705,731,746.82		283,660,865.82
4. Total Available Reserves - by Percent (Line E3 divided by Line F3c)		7.80%		6.36%		2.57%
F. RECOMMENDED RESERVES						
1. Special Education Pass-through Exclusions For districts that serve as the administrative unit (AU) of a special education local plan area (SELPA): a. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members? b. If you are the SELPA AU and are excluding special education pass-through funds: 1. Enter the name(s) of the SELPA(s):	No					
2. Special education pass-through funds (Column A: Fund 10, resources 3300-3499, 6500-6540 and 6546 objects 7211-7213 and 7221-7223; enter projections for subsequent years 1 and 2 in Columns C and E)		0.00		0.00		0.00
2. District ADA Used to determine the reserve standard percentage level on line F3d (Col. A: Form AI, Estimated P-2 ADA column, Lines A4 and C4; enter projections)		372,409.78		363,545.81		353,699.07
3. Calculating the Reserves						
a. Expenditures and Other Financing Uses (Line B11)		10,494,182,278.02		11,103,173,244.00		11,017,346,316.00
b. Plus: Special Education Pass-through Funds (Line F1b2, if Line F1a is No)		0.00		0.00		0.00
c. Total Expenditures and Other Financing Uses (Line F3a plus line F3b)		10,494,182,278.02		11,103,173,244.00		11,017,346,316.00
d. Reserve Standard Percentage Level (Refer to Form 01CSI, Criterion 10 for calculation details)		2%		2%		2%
e. Reserve Standard - By Percent (Line F3c times F3d)		209,883,645.56		222,063,464.88		220,346,926.32
f. Reserve Standard - By Amount (Refer to Form 01CSI, Criterion 10 for calculation details)		0.00		0.00		0.00
g. Reserve Standard (Greater of Line F3e or F3f)		209,883,645.56		222,063,464.88		220,346,926.32
h. Available Reserves (Line E3) Meet Reserve Standard (Line F3g)		YES		YES		YES

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	6,706,024,282.00	(2.56%)	6,534,198,272.00	(.80%)	6,481,899,205.00
2. Federal Revenues	8100-8299	1,775,202.00	7.41%	1,906,761.00	0.00%	1,906,761.00
3. Other State Revenues	8300-8599	123,791,224.96	(3.63%)	119,300,044.00	(1.41%)	117,622,784.00
4. Other Local Revenues	8600-8799	299,914,212.14	(1.16%)	296,433,022.00	(15.18%)	251,422,473.00
5. Other Financing Sources						
a. Transfers In	8900-8929	30,000,000.00	0.00%	30,000,000.00	0.00%	30,000,000.00
b. Other Sources	8930-8979	1,189,107.00	(99.16%)	10,000.00	0.00%	10,000.00
c. Contributions	8980-8999	(1,393,075,131.79)	9.35%	(1,523,267,182.00)	1.63%	(1,548,026,252.00)
6. Total (Sum lines A1 thru A5c)		5,769,618,896.31	(5.39%)	5,458,580,917.00	(2.27%)	5,334,834,971.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				2,356,845,581.00		2,887,918,546.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				531,072,965.00		(602,550,554.00)
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	2,356,845,581.00	22.53%	2,887,918,546.00	(20.86%)	2,285,367,992.00
2. Classified Salaries						
a. Base Salaries				751,781,904.00		908,547,229.00
b. Step & Column Adjustment				0.00		0.00
c. Cost-of-Living Adjustment				0.00		0.00
d. Other Adjustments				156,765,325.00		(255,890,458.00)
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	751,781,904.00	20.85%	908,547,229.00	(28.16%)	652,656,771.00
3. Employee Benefits	3000-3999	1,603,162,345.00	12.57%	1,804,625,957.00	(7.96%)	1,660,966,213.00
4. Books and Supplies	4000-4999	546,955,738.00	87.57%	1,025,897,964.00	(21.46%)	805,715,355.00
5. Services and Other Operating Expenditures	5000-5999	681,687,990.00	(3.76%)	656,028,119.00	10.78%	726,723,967.00
6. Capital Outlay	6000-6999	46,761,228.00	22.51%	57,287,018.00	1.97%	58,415,000.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	8,866,835.00	(13.30%)	7,687,882.00	0.00%	7,687,882.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	(120,429,452.94)	28.30%	(154,505,211.00)	(5.10%)	(146,619,920.00)
9. Other Financing Uses						
a. Transfers Out	7600-7629	25,025,728.00	100.51%	50,180,164.00	(.02%)	50,170,179.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)				0.00		0.00
11. Total (Sum lines B1 thru B10)		5,900,657,896.06	22.76%	7,243,667,668.00	(15.77%)	6,101,083,439.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		(131,038,999.75)		(1,785,086,751.00)		(766,248,468.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		3,878,038,415.57		3,746,999,415.82		1,961,912,664.82
2. Ending Fund Balance (Sum lines C and D1)		3,746,999,415.82		1,961,912,664.82		1,195,664,196.82
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	47,917,052.19		47,917,052.00		47,917,052.00
b. Restricted	9740					
c. Committed						
1. Stabilization Arrangements	9750	0.00		0.00		0.00
2. Other Commitments	9760	2,460,359,458.11		902,179,691.00		558,002,104.00
d. Assigned	9780	417,675,017.00		306,084,175.00		306,084,175.00
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789	244,900,000.00		222,170,000.00		220,450,000.00
2. Unassigned/Unappropriated	9790	576,147,888.52		483,561,746.82		63,210,865.82

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		3,746,999,415.82		1,961,912,664.82		1,195,664,196.82
E. AVAILABLE RESERVES						
1. General Fund						
a. Stabilization Arrangements	9750	0.00		0.00		0.00
b. Reserve for Economic Uncertainties	9789	244,900,000.00		222,170,000.00		220,450,000.00
c. Unassigned/Unappropriated	9790	576,147,888.52		483,561,746.82		63,210,865.82
(Enter other reserve projections in Columns C and E for subsequent years 1 and 2; current year - Column A - is extracted)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750	0.00				
b. Reserve for Economic Uncertainties	9789	0.00				
c. Unassigned/Unappropriated	9790	0.00				
3. Total Available Reserves (Sum lines E1a thru E2c)		821,047,888.52		705,731,746.82		283,660,865.82
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
(Enter projections for subsequent years 1 and 2 in Columns C and E; current year - Column A - is extracted)						
A. REVENUES AND OTHER FINANCING SOURCES						
1. LCFF/Revenue Limit Sources	8010-8099	28,298,669.00	0.00%	28,298,669.00	0.00%	28,298,669.00
2. Federal Revenues	8100-8299	1,574,900,178.00	(56.16%)	690,491,671.00	(5.09%)	655,342,971.00
3. Other State Revenues	8300-8599	1,557,931,568.00	(2.49%)	1,519,179,122.00	.01%	1,519,313,080.00
4. Other Local Revenues	8600-8799	39,237,183.88	(31.50%)	26,877,453.00	.02%	26,883,148.00
5. Other Financing Sources						
a. Transfers In	8900-8929	2,864,613.00	(100.00%)	0.00	0.00%	0.00
b. Other Sources	8930-8979	0.00	0.00%	0.00	0.00%	0.00
c. Contributions	8980-8999	1,393,075,131.79	9.35%	1,523,267,182.00	1.63%	1,548,026,252.00
6. Total (Sum lines A1 thru A5c)		4,596,307,343.67	(17.58%)	3,788,114,097.00	(.27%)	3,777,864,120.00
B. EXPENDITURES AND OTHER FINANCING USES						
1. Certificated Salaries						
a. Base Salaries				1,511,280,635.00		1,094,004,014.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(417,276,621.00)		571,579,465.00
e. Total Certificated Salaries (Sum lines B1a thru B1d)	1000-1999	1,511,280,635.00	(27.61%)	1,094,004,014.00	52.25%	1,665,583,479.00
2. Classified Salaries						
a. Base Salaries				643,701,555.00		515,270,389.00
b. Step & Column Adjustment						
c. Cost-of-Living Adjustment						
d. Other Adjustments				(128,431,166.00)		189,325,413.00
e. Total Classified Salaries (Sum lines B2a thru B2d)	2000-2999	643,701,555.00	(19.95%)	515,270,389.00	36.74%	704,595,802.00
3. Employee Benefits	3000-3999	1,284,064,915.00	(6.66%)	1,198,486,811.00	18.48%	1,419,990,815.00
4. Books and Supplies	4000-4999	324,636,019.96	(37.52%)	202,847,279.00	7.81%	218,680,464.00
5. Services and Other Operating Expenditures	5000-5999	640,831,386.00	(1.65%)	630,236,734.00	5.24%	663,242,993.00
6. Capital Outlay	6000-6999	87,183,305.00	18.29%	103,126,496.00	28.75%	132,774,815.00
7. Other Outgo (excluding Transfers of Indirect Costs)	7100-7299, 7400-7499	1,036,617.00	(100.00%)	0.00	0.00%	0.00
8. Other Outgo - Transfers of Indirect Costs	7300-7399	100,789,949.00	14.63%	115,533,853.00	(3.58%)	111,394,509.00
9. Other Financing Uses						
a. Transfers Out	7600-7629	0.00	0.00%	0.00	0.00%	0.00
b. Other Uses	7630-7699	0.00	0.00%	0.00	0.00%	0.00
10. Other Adjustments (Explain in Section F below)						
11. Total (Sum lines B1 thru B10)		4,593,524,381.96	(15.98%)	3,859,505,576.00	27.38%	4,916,262,877.00
C. NET INCREASE (DECREASE) IN FUND BALANCE						
(Line A6 minus line B11)		2,782,961.71		(71,391,479.00)		(1,138,398,757.00)
D. FUND BALANCE						
1. Net Beginning Fund Balance (Form 011, line F1e)		1,841,212,339.93		1,843,995,301.64		1,772,603,822.64
2. Ending Fund Balance (Sum lines C and D1)		1,843,995,301.64		1,772,603,822.64		634,205,065.64
3. Components of Ending Fund Balance (Form 011)						
a. Nonspendable	9710-9719	64,939.00		64,939.00		64,939.00
b. Restricted	9740	1,846,118,537.86		1,772,538,883.64		634,140,126.64
c. Committed						
1. Stabilization Arrangements	9750					
2. Other Commitments	9760					
d. Assigned	9780					
e. Unassigned/Unappropriated						
1. Reserve for Economic Uncertainties	9789					
2. Unassigned/Unappropriated	9790	(2,188,175.22)		0.00		0.00

Description	Object Codes	Projected Year Totals (Form 011) (A)	% Change (Cols. C-A/A) (B)	2024-25 Projection (C)	% Change (Cols. E-C/C) (D)	2025-26 Projection (E)
f. Total Components of Ending Fund Balance (Line D3f must agree with line D2)		1,843,995,301.64		1,772,603,822.64		634,205,065.64
E. AVAILABLE RESERVES						
1. General Fund)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated Amount	9790					
(Enter current year reserve projections in Column A, and other reserve projections in Columns C and E for subsequent years 1 and 2)						
2. Special Reserve Fund - Noncapital Outlay (Fund 17)						
a. Stabilization Arrangements	9750					
b. Reserve for Economic Uncertainties	9789					
c. Unassigned/Unappropriated	9790					
3. Total Available Reserves (Sum lines E1a thru E2c)						
F. ASSUMPTIONS						
Please provide below or on a separate attachment, the assumptions used to determine the projections for the first and second subsequent fiscal years. Further, please include an explanation for any significant expenditure adjustments projected in lines B1d, B2d, and B10. For additional information, please refer to the Budget Assumptions section of the SACS Financial Reporting Software User Guide.						
See attached						

First Interim 2023-24

GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2024-25 and 2025-26

Major Revenue Assumptions

	<u>2024-25</u>	<u>2025-26</u>
1. Projected Norm Enrollment		
Non-charter schools	365,810	355,828
Locally-funded charter schools	36,624	35,666
Total	<u>402,434</u>	<u>391,494</u>
2. Estimated Funded Average Daily Attendance		
Non-charter schools (includes County Program students)*	349,182.86	334,668.13
Locally-funded charter schools	33,127.76	32,263.39
Total	<u>382,310.62</u>	<u>366,931.52</u>
<i>*funded ADA is largely based on the computed average ADA of 3 prior years</i>		
3. Funded COLA (2023-24 Proposed State Budget)		
LCFF	3.94%	3.29%
Special Education (AB602)	3.94%	3.29%
4. Adjusted Base Grant Rates Per ADA (includes COLA and K-3 and 9-12 Grade Span Adjustments)		
Grades TK/K-3	\$11,382	\$11,757
Grades 4-6	\$10,466	\$10,810
Grades 7-8	\$10,775	\$11,129
Grades 9-12	\$12,812	\$13,234
5. Unduplicated student count percentage to enrollment (3-year rolling average) per LCFF calculation		
Non-charter schools (includes County Program students)	86.09%	86.00%
Locally-funded charter schools (total)	46.95%	47.08%
6. LCFF Revenue (in millions)		
Non-charter schools	\$6,099.8	\$6,045.8
Locally-funded charter schools	434.4	\$436.1
Total	<u>\$6,534.2</u>	<u>\$6,481.9</u>
7. Education Protection Act (in millions)		
Non-charter schools	\$1,269.4	\$1,269.4
Locally-funded charter schools	\$75.6	\$75.6
Total	<u>\$1,345.0</u>	<u>\$1,345.0</u>

First Interim 2023-24

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2024-25 and 2025-26**

<u>Major Revenue Assumptions (continued)</u>	<u>2024-25</u>	<u>2025-26</u>
8. California State Lottery – Rates Per ADA		
Unrestricted	\$177.00	\$177.00
Restricted	\$72.00	\$72.00
9. Mandate Block Grant		
Non-charter schools – K-8	\$39.30	\$40.59
Non-charter schools – 9-12	\$75.71	\$78.20
Locally-funded charter schools – K-8	\$20.63	\$21.31
Locally-funded charter schools – 9-12	\$57.34	\$59.23
10. Other Federal Revenues reflect funding for Elementary and Secondary School Emergency Relief (ESSER) III from the American Rescue Plan Act of \$2.4 million and Expanded Learning Opportunities (ELO) Grant of \$7.0 million in FY2024-25 only.		
11. Other State Revenues include funding for Expanded Learning Opportunities Program of \$472.0 million, Home-to-School Reimbursement Funding of \$31.3 million, Proposition 28 (Arts and Music in Schools) of \$76.7 million, and LCFF Equity Multiplier of \$26.9 million in FY2024-25 and FY2025-26.		
12. Transfer from the Community Redevelopment Agency Fund of \$30 million in FY2024-25 and FY2025-26 to fund the Ongoing and Major Maintenance Account.		

Major Expenditure Assumptions for 2024-25

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Certificated Salaries</u>	<u>Amounts (in millions)</u>
School Staff and Resources	\$385.4
Bargaining Agreements	201.7
Step and Column Salary Adjustment	6.9
Federal, State, and Local Grants	1.6
COVID-19	(481.8)
Total 2024-25 Known Changes	\$113.8

First Interim 2023-24

GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2024-25 and 2025-26

Major Expenditure Assumptions for 2024-25 (continued)

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Classified Salaries</u>	Amounts (in millions)
Bargaining Agreements	\$92.7
School Staff and Resources	66.5
Federal, State, and Local Grants	(0.1)
COVID-19	(130.8)
Total 2024-25 Known Changes	\$28.3

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 27.7%, an increase of 1.02% from prior year. Workers' Compensation rate is 1.74%, a decrease of 0.67% from prior year. Unemployment insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution of \$33.4 million for 2024-25.
4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
- Inflation on cost of supplies and materials based on a 3.03% California CPI for 2024-25. Utilities are projected to increase by 1.33%.
 - Increase in distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$0.2 million.
 - Decrease in COVID-19 expenditures of \$88.4 million, mostly in ESSER III, as COVID-19 funds are depleted.
 - Spending of various carryover of \$447.6 million
 - Exclusion of various 2023-24 non-COVID-19 onetime expenditures, mostly spending of Kitchen Infrastructure and Training Funds of \$53.6 million and spending of carryover of \$17.3 million.

First Interim 2023-24

GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2024-25 and 2025-26

Major Expenditure Assumptions for 2024-25 (continued)

5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State on Behalf and COVID-19 expenditures in ESSER III.
6. **Reserve for Economic Uncertainties** at \$222.2 million is 2% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 5.95%.
8. **Undesignated Balance** of \$483.6 million is a result of using projected ending balances from 2023-24.

Major Expenditure Assumptions for 2025-26

1. **Certificated Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Certificated Salaries</u>	Amounts (in millions)
Bargaining Agreements	\$8.4
Step and Column Salary Adjustment	6.9
Federal, State, and Local Grants	(1.4)
COVID-19	(2.0)
School Staff and Resources	(42.9)
Total 2025-26 Known Changes	<u>\$(31.0)</u>

2. **Classified Salaries** were estimated using the prior year level as the base and adjusted for known changes as shown below:

<u>Classified Salaries</u>	Amounts (in millions)
Bargaining Agreements	\$1.8
Federal, State, and Local Grants	(0.4)
School Staff and Resources	(68.0)
Total 2025-26 Known Changes	<u>\$(66.6)</u>

First Interim 2023-24

**GENERAL FUND
ASSUMPTIONS FOR MULTI-YEAR PROJECTIONS
Fiscal Years 2024-25 and 2025-26**

Major Expenditure Assumptions for 2025-26 (continued)

3. Apart from Health and Medical costs, **Employee Benefits** are based on salary estimates and appropriate rates for retirement, workers' compensation, and unemployment. Employer contribution rate to CalSTRS is 19.10%, which is the same as the prior year. Employer contribution rate to CalPERS is 28.30%, an increase of 0.60% from the prior year. Workers' Compensation rate of 1.76%, which is an increase of 0.02% from prior year. Unemployment Insurance rate of 0.05%, which is the same as the prior year. Funding for Employee Health and Medical Benefits is at the Per Participant rate pursuant to the 2024-2025 Health Benefits Agreement. OPEB Trust contribution of \$33.4 million for 2025-26.
4. **Other Expenses (4000-6000)** were estimated using the prior year level as the base and adjusted for known changes as shown below:
 - a. Inflation on cost of supplies and materials based on a 2.64% California CPI for 2025-26. Utilities are projected to increase by 3.00%.
 - b. Includes additional distribution of direct-funded charter schools' share of the Special Education AB602 and Federal IDEA of \$2.1 million.
 - c. Expenditures of \$62.9 million related to capital plan projects.
 - d. Exclusion of various 2024-25 onetime expenditures, mostly from spending of carryover of \$147.6 million and cybersecurity of \$40 million.
5. **Ongoing and Major Maintenance Account** set-aside is 3% of total General Fund Expenditures and Other Financing Uses, excluding CalSTRS State on Behalf.
6. **Reserve for Economic Uncertainties** at \$220.5 million is 2% of total General Fund Expenditures and Other Financing Uses.
7. **Indirect Cost Rate** is at 5.23%.
8. **Undesignated Balance** of \$63.2 million is a result of using projected ending balances from 2024-25.

Provide methodology and assumptions used to estimate ADA, enrollment, revenues, expenditures, reserves and fund balance, and multiyear commitments (including cost-of-living adjustments).

Deviations from the standards must be explained and may affect the interim certification.

CRITERIA AND STANDARDS

1. CRITERION: Average Daily Attendance

STANDARD: Funded average daily attendance (ADA) for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's ADA Standard Percentage Range: -2.0% to +2.0%

1A. Calculating the District's ADA Variances

DATA ENTRY: Budget Adoption data that exist for the current year will be extracted; otherwise, enter data into the first column for all fiscal years. First Interim Projected Year Totals data that exist for the current year will be extracted; otherwise, enter data for all fiscal years. Enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for all fiscal years.

Estimated Funded ADA

Fiscal Year	Budget Adoption		First Interim		Percent Change	Status
	Budget		Projected Year Totals			
	(Form 01CS, Item 1A)		(Form AI, Lines A4 and C4)			
Current Year (2023-24)						
	District Regular	375,536.86	375,561.54			
	Charter School	34,020.45	34,658.02			
	Total ADA	409,557.31	410,219.56	.2%	Met	
1st Subsequent Year (2024-25)						
	District Regular	349,868.68	348,815.98			
	Charter School	33,127.76	33,127.76			
	Total ADA	382,996.44	381,943.74	(.3%)	Met	
2nd Subsequent Year (2025-26)						
	District Regular	335,354.20	334,301.25			
	Charter School	32,263.39	32,263.39			
	Total ADA	367,617.59	366,564.64	(.3%)	Met	

1B. Comparison of District ADA to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Funded ADA has not changed since budget adoption by more than two percent in any of the current year or two subsequent fiscal years.

Explanation:
(required if NOT met)

2. CRITERION: Enrollment

STANDARD: Projected enrollment for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption

District's Enrollment Standard Percentage Range: -2.0% to +2.0%

2A. Calculating the District's Enrollment Variances

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column for all fiscal years. Enter data in the second column for all fiscal years. Enter district regular enrollment and charter school enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Enrollment				
Fiscal Year	Enrollment		Percent Change	Status
	Budget Adoption (Form 01CS, Item 3B)	First Interim CBEDS/Projected		
Current Year (2023-24)				
District Regular	378,027.00	375,836.00		
Charter School	37,613.00	38,322.00		
Total Enrollment	415,640.00	414,158.00	(.4%)	Met
1st Subsequent Year (2024-25)				
District Regular	367,573.00	367,573.00		
Charter School	36,624.00	36,624.00		
Total Enrollment	404,197.00	404,197.00	0.0%	Met
2nd Subsequent Year (2025-26)				
District Regular	357,535.00	357,535.00		
Charter School	35,666.00	35,666.00		
Total Enrollment	393,201.00	393,201.00	0.0%	Met

2B. Comparison of District Enrollment to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Enrollment projections have not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

Enrollment for 2023-24 through 2025-26 is actual/projected norm day enrollment plus actual/projected nonpublic schools' enrollment.

3. CRITERION: ADA to Enrollment

STANDARD: Projected second period (P-2) average daily attendance (ADA) to enrollment ratio for any of the current fiscal year or two subsequent fiscal years has not increased from the historical average ratio from the three prior fiscal years by more than one half of one percent (0.5%).

3A. Calculating the District's ADA to Enrollment Standard

DATA ENTRY: Unaudited Actuals data that exist will be extracted into the P-2 ADA column for the First Prior Year; otherwise, enter First Prior Year data. P-2 ADA for the second and third prior years are preloaded. Budget Adoption data that exist will be extracted into the Enrollment column; otherwise, enter Enrollment data for all fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years.

Fiscal Year	P-2 ADA Unaudited Actuals (Form A, Lines A4 and C4)	Enrollment CBEDS Actual (Form 01CS, Item 2A)	Historical Ratio of ADA to Enrollment
Third Prior Year (2020-21)			
District Regular	414,036	414,862	
Charter School	40,979	41,190	
Total ADA/Enrollment	455,015	456,052	99.8%
Second Prior Year (2021-22)			
District Regular	343,359	393,168	
Charter School	35,242	38,370	
Total ADA/Enrollment	378,601	431,538	87.7%
First Prior Year (2022-23)			
District Regular	347,653	385,698	
Charter School	35,523	38,395	
Total ADA/Enrollment	383,176	424,093	90.4%
Historical Average Ratio:			92.6%
District's ADA to Enrollment Standard (historical average ratio plus 0.5%):			93.1%

3B. Calculating the District's Projected Ratio of ADA to Enrollment

DATA ENTRY: Estimated P-2 ADA will be extracted into the first column for the Current Year; enter data in the first column for the subsequent fiscal years. Data should reflect district regular and charter school ADA/enrollment corresponding to financial data reported in the General Fund, only, for all fiscal years. All other data are extracted.

Fiscal Year	Estimated P-2 ADA (Form AI, Lines A4 and C4)	Enrollment CBEDS/Projected (Criterion 2, Item 2A)	Ratio of ADA to Enrollment	Status
Current Year (2023-24)				
District Regular	337,752	375,836		
Charter School	34,658	38,322		
Total ADA/Enrollment	372,410	414,158	89.9%	Met
1st Subsequent Year (2024-25)				
District Regular	330,418	367,573		
Charter School	33,128	36,624		
Total ADA/Enrollment	363,546	404,197	89.9%	Met
2nd Subsequent Year (2025-26)				
District Regular	321,436	357,535		
Charter School	32,263	35,666		
Total ADA/Enrollment	353,699	393,201	90.0%	Met

3C. Comparison of District ADA to Enrollment Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Projected P-2 ADA to enrollment ratio has not exceeded the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

4. CRITERION: LCFF Revenue

STANDARD: Projected LCFF revenue for any of the current fiscal year or two subsequent fiscal years has not changed by more than two percent since budget adoption.

District's LCFF Revenue Standard Percentage Range: -2.0% to +2.0%

4A. Calculating the District's Projected Change in LCFF Revenue

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. In the First Interim column, Current Year data are extracted; enter data for the two subsequent years.

LCFF Revenue				
(Fund 01, Objects 8011, 8012, 8020-8089)				
Fiscal Year	Budget Adoption	First Interim	Percent Change	Status
	(Form 01CS, Item 4B)	Projected Year Totals		
Current Year (2023-24)	7,110,826,119.00	7,101,403,433.00	(.1%)	Met
1st Subsequent Year (2024-25)	6,969,463,268.00	6,948,613,847.00	(.3%)	Met
2nd Subsequent Year (2025-26)	6,929,600,263.00	6,908,047,813.00	(.3%)	Met

4B. Comparison of District LCFF Revenue to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - LCFF revenue has not changed since budget adoption by more than two percent for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

5. CRITERION: Salaries and Benefits

STANDARD: Projected ratio of total unrestricted salaries and benefits to total unrestricted general fund expenditures for any of the current fiscal year or two subsequent fiscal years has not changed from the historical average ratio from the three prior fiscal years by more than the greater of three percent or the district's required reserves percentage.

5A. Calculating the District's Historical Average Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: Unaudited Actuals data that exist for the First Prior Year will be extracted; otherwise, enter data for the First Prior Year. Unaudited Actuals data for the second and third prior years are preloaded.

Fiscal Year	Unaudited Actuals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures
	Salaries and Benefits (Form 01, Objects 1000- 3999)	Total Expenditures (Form 01, Objects 1000- 7499)	
Third Prior Year (2020-21)	3,905,284,827.36	4,468,268,264.93	87.4%
Second Prior Year (2021-22)	3,854,664,113.02	4,873,882,020.55	79.1%
First Prior Year (2022-23)	4,013,325,243.11	4,757,760,685.96	84.4%
	Historical Average Ratio:		83.6%

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
District's Reserve Standard Percentage (Criterion 10B, Line 4)	2%	2%	2%
District's Salaries and Benefits Standard (historical average ratio, plus/minus the greater of 3% or the district's reserve standard percentage):	80.6% to 86.6%	80.6% to 86.6%	80.6% to 86.6%

5B. Calculating the District's Projected Ratio of Unrestricted Salaries and Benefits to Total Unrestricted General Fund Expenditures

DATA ENTRY: If Form MYPI exists, Projected Year Totals data for the two subsequent years will be extracted; if not, enter Projected Year Totals data. Projected Year Totals data for Current Year are extracted.

Fiscal Year	Projected Year Totals - Unrestricted (Resources 0000-1999)		Ratio of Unrestricted Salaries and Benefits to Total Unrestricted Expenditures	Status
	Salaries and Benefits (Form 011, Objects 1000- 3999)	Total Expenditures (Form 011, Objects 1000- 7499)		
	(Form MYPI, Lines B1-B3)	(Form MYPI, Lines B1-B8, B10)		
Current Year (2023-24)	4,711,789,830.00	5,875,632,168.06	80.2%	Not Met
1st Subsequent Year (2024-25)	5,601,091,732.00	7,193,487,504.00	77.9%	Not Met
2nd Subsequent Year (2025-26)	4,598,990,976.00	6,050,913,260.00	76.0%	Not Met

5C. Comparison of District Salaries and Benefits Ratio to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Projected ratio of unrestricted salary and benefit costs to total unrestricted expenditures has changed by more than the standard in any of the current year or two subsequent fiscal years. Provide reasons why the change(s) exceed the standard and a description of the methods and assumptions used in projecting salaries and benefits.

Explanation:
(required if NOT met)

The ratio for FY24 is slightly lower than the historical average due to transfers of salary increases, assistant principal salaries and nurse salaries to COVID resources. 2024-25 and 2025-26 includes projected spending of carry over that are temporarily placed in objects 4000-4999 until proper objects of expenditures are determined.

6. CRITERION: Other Revenues and Expenditures

STANDARD: Projected operating revenues (including federal, other state and other local) or expenditures (including books and supplies, and services and other operating), for any of the current fiscal year or two subsequent fiscal years, have not changed by more than five percent since budget adoption. Changes that exceed five percent in any major object category must be explained.

District's Other Revenues and Expenditures Standard Percentage Range:	-5.0% to +5.0%
District's Other Revenues and Expenditures Explanation Percentage Range:	-5.0% to +5.0%

6A. Calculating the District's Change by Major Object Category and Comparison to the Explanation Percentage Range

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. First Interim data for the Current Year are extracted. If First Interim Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the second column. Explanations must be entered for each category if the percent change for any year exceeds the district's explanation percentage range.

Object Range / Fiscal Year	Budget Adoption Budget (Form 01CS, Item 6B)	First Interim Projected Year Totals (Fund 01) (Form MYPI)	Percent Change	Change Is Outside Explanation Range
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Federal Revenue (Fund 01, Objects 8100-8299) (Form MYPI, Line A2)

Current Year (2023-24)	1,840,519,025.00	1,576,675,380.00	-14.3%	Yes
1st Subsequent Year (2024-25)	864,467,962.00	692,398,432.00	-19.9%	Yes
2nd Subsequent Year (2025-26)	799,270,130.00	657,249,732.00	-17.8%	Yes

Explanation:

(required if Yes)

The variance between Budget Adoption and First Interim for fiscal years 2023-24 through 2025-26 is consistently due to adjustments on multi-year grants which are budgeted in their entirety but earned only to the extent of estimated expenditures. In addition, the variance in 2023-24 and 2024-25 is also due to the change in the multi-year spending of ESSER III.

Other State Revenue (Fund 01, Objects 8300-8599) (Form MYPI, Line A3)

Current Year (2023-24)	1,678,012,331.00	1,681,722,792.96	.2%	No
1st Subsequent Year (2024-25)	1,643,861,470.00	1,638,479,166.00	-.3%	No
2nd Subsequent Year (2025-26)	1,638,760,437.00	1,636,935,864.00	-.1%	No

Explanation:

(required if Yes)

Other Local Revenue (Fund 01, Objects 8600-8799) (Form MYPI, Line A4)

Current Year (2023-24)	274,202,892.00	339,151,396.02	23.7%	Yes
1st Subsequent Year (2024-25)	262,494,515.00	323,310,475.00	23.2%	Yes
2nd Subsequent Year (2025-26)	250,607,376.00	278,305,621.00	11.1%	Yes

Explanation:

(required if Yes)

The change since Budget Adoption for 2023-24 through 2025-26 is mostly due to the increase in interest income due to higher projected interest rate and average cash balance at First Interim.

Books and Supplies (Fund 01, Objects 4000-4999) (Form MYPI, Line B4)

Current Year (2023-24)	1,893,114,946.36	871,591,757.96	-54.0%	Yes
1st Subsequent Year (2024-25)	938,731,606.00	1,228,745,243.00	30.9%	Yes
2nd Subsequent Year (2025-26)	948,029,570.00	1,024,395,819.00	8.1%	Yes

Explanation:

(required if Yes)

2023-24 projections are lower mainly due to lower projected COVID-19 and ELOP related expenditures in the 4000 objects. The increase in 2024-25 and 2025-26 are mostly the result of projected spending of carryover that are temporarily placed in objects 4000-4999 until proper objects of expenditures are determined.

Services and Other Operating Expenditures (Fund 01, Objects 5000-5999) (Form MYPI, Line B5)

Current Year (2023-24)	1,718,465,104.08	1,322,519,376.00	-23.0%	Yes
1st Subsequent Year (2024-25)	1,426,070,064.00	1,286,264,853.00	-9.8%	Yes
2nd Subsequent Year (2025-26)	1,503,063,620.00	1,389,966,960.00	-7.5%	Yes

Explanation:

(required if Yes)

2023-24 projections are lower mainly due to lower projected ELOP related expenditures in the 5000 objects. The decrease in 2024-25 and 2025-26 are mostly the result of projected spending of ELOP based on 2023-24 trend. The adopted budget temporarily placed ELOP spending in objects 5000-5999 but 2023-24 spending are mostly in salaries and benefits.

6B. Calculating the District's Change in Total Operating Revenues and Expenditures

DATA ENTRY: All data are extracted or calculated.

Object Range / Fiscal Year	Budget Adoption Budget	First Interim Projected Year Totals	Percent Change	Status
Total Federal, Other State, and Other Local Revenue (Section 6A)				
Current Year (2023-24)	3,792,734,248.00	3,597,549,568.98	-5.1%	Not Met
1st Subsequent Year (2024-25)	2,770,823,947.00	2,654,188,073.00	-4.2%	Met
2nd Subsequent Year (2025-26)	2,688,637,943.00	2,572,491,217.00	-4.3%	Met
Total Books and Supplies, and Services and Other Operating Expenditures (Section 6A)				
Current Year (2023-24)	3,611,580,050.44	2,194,111,133.96	-39.2%	Not Met
1st Subsequent Year (2024-25)	2,364,801,670.00	2,515,010,096.00	6.4%	Not Met
2nd Subsequent Year (2025-26)	2,451,093,190.00	2,414,362,779.00	-1.5%	Met

6C. Comparison of District Total Operating Revenues and Expenditures to the Standard Percentage Range

DATA ENTRY: Explanations are linked from Section 6A if the status in Section 6B is Not Met; no entry is allowed below.

- 1a. STANDARD NOT MET - One or more projected operating revenue have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Federal Revenue
(linked from 6A
if NOT met)

The variance between Budget Adoption and First Interim for fiscal years 2023-24 through 2025-26 is consistently due to adjustments on multi-year grants which are budgeted in their entirety but earned only to the extent of estimated expenditures. In addition, the variance in 2023-24 and 2024-25 is also due to the change in the multi-year spending of ESSER III.

Explanation:

Other State Revenue
(linked from 6A
if NOT met)

Explanation:

Other Local Revenue
(linked from 6A
if NOT met)

The change since Budget Adoption for 2023-24 through 2025-26 is mostly due to the increase in interest income due to higher projected interest rate and average cash balance at First Interim.

- 1b. STANDARD NOT MET - One or more total operating expenditures have changed since budget adoption by more than the standard in one or more of the current year or two subsequent fiscal years. Reasons for the projected change, descriptions of the methods and assumptions used in the projections, and what changes, if any, will be made to bring the projected operating revenues within the standard must be entered in Section 6A above and will also display in the explanation box below.

Explanation:

Books and Supplies
(linked from 6A
if NOT met)

2023-24 projections are lower mainly due to lower projected COVID-19 and ELOP related expenditures in the 4000 objects. The increase in 2024-25 and 2025-26 are mostly the result of projected spending of carryover that are temporarily placed in objects 4000-4999 until proper objects of expenditures are determined.

Explanation:

Services and Other Exps
(linked from 6A
if NOT met)

2023-24 projections are lower mainly due to lower projected ELOP related expenditures in the 5000 objects. The decrease in 2024-25 and 2025-26 are mostly the result of projected spending of ELOP based on 2023-24 trend. The adopted budget temporarily placed ELOP spending in objects 5000-5999 but 2023-24 spending are mostly in salaries and benefits.

7. CRITERION: Facilities Maintenance

STANDARD: Identify changes that have occurred since budget adoption in the projected contributions for facilities maintenance funding as required pursuant to Education Code Section 17070.75, or in how the district is providing adequately to preserve the functionality of its facilities for their normal life in accordance with Education Code sections 52060(d)(1) and 17002(d)(1).

Determining the District's Compliance with the Contribution Requirement for EC Section 17070.75 - Ongoing and Major Maintenance/Restricted Maintenance Account (OMMA/RMA)

NOTE: EC Section 17070.75 requires the district to deposit into the account a minimum amount equal to or greater than three percent of the total general fund expenditures and other financing uses for that fiscal year. Statute exclude the following resource codes from the total general fund expenditures calculation: 3212, 3213, 3214, 3216, 3218, 3219, 3225, 3226, 3227, 3228, 5316, 5632, 5633, 5634, 7027, and 7690.

DATA ENTRY: Enter the Required Minimum Contribution if Budget data does not exist. Budget data that exist will be extracted; otherwise, enter budget data into lines 1, if applicable, and 2. All other data are extracted.

	Required Minimum Contribution	First Interim Contribution Projected Year Totals (Fund 01, Resource 8150, Objects 8900-8999)	Status
1. OMMA/RMA Contribution	310,450,333.45	317,619,255.00	Met
2. Budget Adoption Contribution (information only) (Form 01CS, Criterion 7)		310,551,000.00	

If status is not met, enter an X in the box that best describes why the minimum required contribution was not made:

<input type="checkbox"/>	Not applicable (district does not participate in the Leroy F. Greene School Facilities Act of 1998)
<input type="checkbox"/>	Exempt (due to district's small size [EC Section 17070.75 (b)(2)(E)])
<input type="checkbox"/>	Other (explanation must be provided)

Explanation:
(required if NOT met
and Other is marked)

8. CRITERION: Deficit Spending

STANDARD: Unrestricted deficit spending (total unrestricted expenditures and other financing uses is greater than total unrestricted revenues and other financing sources) as a percentage of total unrestricted expenditures and other financing uses, has not exceeded one-third of the district's available reserves¹ as a percentage of total expenditures and other financing uses² in any of the current fiscal year or two subsequent fiscal years.

¹Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and the Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

²A school district that is the Administrative Unit of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

8A. Calculating the District's Deficit Spending Standard Percentage Levels

DATA ENTRY: All data are extracted or calculated.

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
District's Available Reserve Percentages (Criterion 10C, Line 9)	7.8%	6.4%	2.6%
District's Deficit Spending Standard Percentage Levels (one-third of available reserve percentage):	2.6%	2.1%	.9%

8B. Calculating the District's Deficit Spending Percentages

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years into the first and second columns.

Fiscal Year	Projected Year Totals			
	Net Change in	Total Unrestricted	Deficit Spending Level (If Net Change in Unrestricted Fund Balance is negative, else N/A)	Status
	Unrestricted Fund Balance (Form 011, Section E)	Expenditures and Other Financing Uses (Form 011, Objects 1000- 7999)		
	(Form MYPI, Line C)	(Form MYPI, Line B11)		
Current Year (2023-24)	(131,038,999.75)	5,900,657,896.06	2.2%	Met
1st Subsequent Year (2024-25)	(1,785,086,751.00)	7,243,667,668.00	24.6%	Not Met
2nd Subsequent Year (2025-26)	(766,248,468.00)	6,101,083,439.00	12.6%	Not Met

8C. Comparison of District Deficit Spending to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD NOT MET - Unrestricted deficit spending has exceeded the standard percentage level in any of the current year or two subsequent fiscal years. Provide reasons for the deficit spending, a description of the methods and assumptions used in balancing the unrestricted budget, and what changes will be made to ensure that the budget deficits are eliminated or are balanced within the standard.

Explanation:
(required if NOT met)

The deficit spending in 2024-25 and 2025-26 are a combination of decreasing revenues due to lower enrollment and higher expenditures mostly as a result of bargaining agreements. The multi-year budget remains balanced with the use of ending balances.

9. CRITERION: Fund and Cash Balances

A. FUND BALANCE STANDARD: Projected general fund balance will be positive at the end of the current fiscal year and two subsequent fiscal years.

9A-1. Determining if the District's General Fund Ending Balance is Positive

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, data for the two subsequent years will be extracted; if not, enter data for the two subsequent years.

Fiscal Year	Ending Fund Balance	
	General Fund	
	Projected Year Totals	
	(Form 011, Line F2) (Form MYPI, Line D2)	Status
Current Year (2023-24)	5,590,994,717.46	Met
1st Subsequent Year (2024-25)	3,734,516,487.46	Met
2nd Subsequent Year (2025-26)	1,829,869,262.46	Met

9A-2. Comparison of the District's Ending Fund Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund ending balance is positive for the current fiscal year and two subsequent fiscal years.

Explanation:
(required if NOT met)

B. CASH BALANCE STANDARD: Projected general fund cash balance will be positive at the end of the current fiscal year.

9B-1. Determining if the District's Ending Cash Balance is Positive

DATA ENTRY: If Form CASH exists, data will be extracted; if not, data must be entered below.

Fiscal Year	Ending Cash Balance	
	General Fund	
	(Form CASH, Line F, June Column)	
		Status
Current Year (2023-24)	5,725,940,615.16	Met

9B-2. Comparison of the District's Ending Cash Balance to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

1a. STANDARD MET - Projected general fund cash balance will be positive at the end of the current fiscal year.

Explanation:
(required if NOT met)

10. CRITERION: Reserves

STANDARD: Available reserves¹ for any of the current fiscal year or two subsequent fiscal years are not less than the following percentages or amounts² as applied to total expenditures and other financing uses³:

DATA ENTRY: Current Year data are extracted. If Form MYPI exists, 1st and 2nd Subsequent Year data will be extracted. If not, enter district regular ADA and charter school ADA corresponding to financial data reported in the General Fund, only, for the two subsequent years.

Percentage Level	District ADA	
5% or \$80,000 (greater of)	0	to 300
4% or \$80,000 (greater of)	301	to 1,000
3%	1,001	to 30,000
2%	30,001	to 400,000
1%	400,001	and over

¹ Available reserves are the unrestricted amounts in the Stabilization Arrangements, Reserve for Economic Uncertainties, and Unassigned/Unappropriated accounts in the General Fund and Special Reserve Fund for Other Than Capital Outlay Projects. Available reserves will be reduced by any negative ending balances in restricted resources in the General Fund.

² Dollar amounts to be adjusted annually by the prior year statutory cost-of-living adjustment (Education Code Section 42238), rounded to the nearest thousand.

³ A school district that is the Administrative Unit (AU) of a Special Education Local Plan Area (SELPA) may exclude from its expenditures the distribution of funds to its participating members.

	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
District Estimated P-2 ADA (Current Year, Form AI, Lines A4 and C4. Subsequent Years, Form MYPI, Line F2, if available.)	372,409.78	363,545.81	353,699.07
District's Reserve Standard Percentage Level:	2%	2%	2%

10A. Calculating the District's Special Education Pass-through Exclusions (only for districts that serve as the AU of a SELPA)

DATA ENTRY: For SELPA AUs, if Form MYPI exists, all data will be extracted including the Yes/No button selection. If not, click the appropriate Yes or No button for item 1 and, if Yes, enter data for item 2a and for the two subsequent years in item 2b; Current Year data are extracted.

For districts that serve as the AU of a SELPA (Form MYPI, Lines F1a, F1b1, and F1b2):

1. Do you choose to exclude from the reserve calculation the pass-through funds distributed to SELPA members?

No

2. If you are the SELPA AU and are excluding special education pass-through funds:

a. Enter the name(s) of the SELPA(s):

b. Special Education Pass-through Funds

(Fund 10, resources 3300-3499, 6500-6540 and 6546,
objects 7211-7213 and 7221-7223)

Current Year Projected Year Totals (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
0.00	0.00	0.00

10B. Calculating the District's Reserve Standard

DATA ENTRY: If Form MYPI exists, all data will be extracted or calculated. If not, enter data for line 1 for the two subsequent years; Current Year data are extracted.

	Current Year Projected Year Totals (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
1. Expenditures and Other Financing Uses (Form 011, objects 1000-7999) (Form MYPI, Line B11)	10,494,182,278.02	11,103,173,244.00	11,017,346,316.00
2. Plus: Special Education Pass-through (Criterion 10A, Line 2b, if Criterion 10A, Line 1 is No)	0.00	0.00	0.00
3. Total Expenditures and Other Financing Uses (Line B1 plus Line B2)	10,494,182,278.02	11,103,173,244.00	11,017,346,316.00

- 4. Reserve Standard Percentage Level
- 5. Reserve Standard - by Percent
(Line B3 times Line B4)
- 6. Reserve Standard - by Amount
(\$80,000 for districts with 0 to 1,000 ADA, else 0)
- 7. **District's Reserve Standard**
(Greater of Line B5 or Line B6)

2%	2%	2%
209,883,645.56	222,063,464.88	220,346,926.32
0.00	0.00	0.00
209,883,645.56	222,063,464.88	220,346,926.32

10C. Calculating the District's Available Reserve Amount

DATA ENTRY: All data are extracted from fund data and Form MYPI. If Form MYPI does not exist, enter data for the two subsequent years.

		Current Year		
Reserve Amounts		Projected Year Totals	1st Subsequent Year	2nd Subsequent Year
(Unrestricted resources 0000-1999 except Line 4)		(2023-24)	(2024-25)	(2025-26)
1.	General Fund - Stabilization Arrangements (Fund 01, Object 9750) (Form MYPI, Line E1a)	0.00	0.00	0.00
2.	General Fund - Reserve for Economic Uncertainties (Fund 01, Object 9789) (Form MYPI, Line E1b)	244,900,000.00	222,170,000.00	220,450,000.00
3.	General Fund - Unassigned/Unappropriated Amount (Fund 01, Object 9790) (Form MYPI, Line E1c)	576,147,888.52	483,561,746.82	63,210,865.82
4.	General Fund - Negative Ending Balances in Restricted Resources (Fund 01, Object 979Z, if negative, for each of resources 2000-9999) (Form MYPI, Line E1d)	(2,188,175.22)	0.00	0.00
5.	Special Reserve Fund - Stabilization Arrangements (Fund 17, Object 9750) (Form MYPI, Line E2a)	0.00		
6.	Special Reserve Fund - Reserve for Economic Uncertainties (Fund 17, Object 9789) (Form MYPI, Line E2b)	0.00		
7.	Special Reserve Fund - Unassigned/Unappropriated Amount (Fund 17, Object 9790) (Form MYPI, Line E2c)	0.00		
8.	District's Available Reserve Amount (Lines C1 thru C7)	818,859,713.30	705,731,746.82	283,660,865.82
9.	District's Available Reserve Percentage (Information only) (Line 8 divided by Section 10B, Line 3)	7.80%	6.36%	2.57%
District's Reserve Standard (Section 10B, Line 7):		209,883,645.56	222,063,464.88	220,346,926.32
Status:		Met	Met	Met

10D. Comparison of District Reserve Amount to the Standard

DATA ENTRY: Enter an explanation if the standard is not met.

- 1a. STANDARD MET - Available reserves have met the standard for the current year and two subsequent fiscal years.

Explanation:
(required if NOT met)

The positive reserves are a result of using ending balances to balance the multi-year budget.

SUPPLEMENTAL INFORMATION

DATA ENTRY: Click the appropriate Yes or No button for items S1 through S4. Enter an explanation for each Yes answer.

S1. Contingent Liabilities

- 1a. Does your district have any known or contingent liabilities (e.g., financial or program audits, litigation, state compliance reviews) that have occurred since budget adoption that may impact the budget?

No

- 1b. If Yes, identify the liabilities and how they may impact the budget:

S2. Use of One-time Revenues for Ongoing Expenditures

- 1a. Does your district have ongoing general fund expenditures funded with one-time revenues that have changed since budget adoption by more than five percent?

Yes

- 1b. If Yes, identify the expenditures and explain how the one-time resources will be replaced to continue funding the ongoing expenditures in the following fiscal years:

Salary increases funded with onetime resources in 2025-26 will be covered by the unrestricted and restricted General Fund in the following fiscal years.

S3. Temporary Interfund Borrowings

- 1a. Does your district have projected temporary borrowings between funds?
(Refer to Education Code Section 42603)

No

- 1b. If Yes, identify the interfund borrowings:

S4. Contingent Revenues

- 1a. Does your district have projected revenues for the current fiscal year or either of the two subsequent fiscal years contingent on reauthorization by the local government, special legislation, or other definitive act (e.g., parcel taxes, forest reserves)?

No

- 1b. If Yes, identify any of these revenues that are dedicated for ongoing expenses and explain how the revenues will be replaced or expenditures reduced:

S5. Contributions

Identify projected contributions from unrestricted resources in the general fund to restricted resources in the general fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if contributions have changed by more than \$20,000 and more than five percent since budget adoption.

Identify projected transfers to or from the general fund to cover operating deficits in either the general fund or any other fund for the current fiscal year and two subsequent fiscal years. Provide an explanation if transfers have changed by more than \$20,000 and more than five percent since budget adoption.

Identify capital project cost overruns that have occurred since budget adoption that may impact the general fund budget.

District's Contributions and Transfers Standard:

-5.0% to +5.0% or -\$20,000
to +\$20,000

S5A. Identification of the District's Projected Contributions, Transfers, and Capital Projects that may Impact the General Fund

DATA ENTRY: Budget Adoption data that exist will be extracted; otherwise, enter data into the first column. For Contributions, the First Interim's Current Year data will be extracted. Enter First Interim Contributions for the 1st and 2nd Subsequent Years. For Transfers In and Transfers Out, the First Interim's Current Year data will be extracted. If Form MYPI exists, the data will be extracted into the First Interim column for the 1st and 2nd Subsequent Years. If Form MYPI does not exist, enter data for 1st and 2nd Subsequent Years. Click on the appropriate button for Item 1d; all other data will be calculated.

Description / Fiscal Year	Budget Adoption (Form 01CS, Item S5A)	First Interim Projected Year Totals	Percent Change	Amount of Change	Status
1a. Contributions, Unrestricted General Fund (Fund 01, Resources 0000-1999, Object 8980)					
Current Year (2023-24)	(1,425,854,525.00)	(1,393,075,131.79)	-2.3%	(32,779,393.21)	Met
1st Subsequent Year (2024-25)	(1,416,771,178.00)	(1,523,267,182.00)	7.5%	106,496,004.00	Not Met
2nd Subsequent Year (2025-26)	(1,422,056,639.00)	(1,548,026,252.00)	8.9%	125,969,613.00	Not Met
1b. Transfers In, General Fund *					
Current Year (2023-24)	30,000,000.00	32,864,613.00	9.5%	2,864,613.00	Not Met
1st Subsequent Year (2024-25)	30,000,000.00	30,000,000.00	0.0%	0.00	Met
2nd Subsequent Year (2025-26)	30,000,000.00	30,000,000.00	0.0%	0.00	Met
1c. Transfers Out, General Fund *					
Current Year (2023-24)	27,191,617.00	25,025,728.00	-8.0%	(2,165,889.00)	Not Met
1st Subsequent Year (2024-25)	78,138,324.00	50,180,164.00	-35.8%	(27,958,160.00)	Not Met
2nd Subsequent Year (2025-26)	176,229,324.00	50,170,179.00	-71.5%	(126,059,145.00)	Not Met

1d. Capital Project Cost Overruns

Have capital project cost overruns occurred since budget adoption that may impact the general fund operational budget?

No

* Include transfers used to cover operating deficits in either the general fund or any other fund.

S5B. Status of the District's Projected Contributions, Transfers, and Capital Projects

DATA ENTRY: Enter an explanation if Not Met for items 1a-1c or if Yes for Item 1d.

- 1a. NOT MET - The projected contributions from the unrestricted general fund to restricted general fund programs have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify restricted programs and contribution amount for each program and whether contributions are ongoing or one-time in nature. Explain the district's plan, with timeframes, for reducing or eliminating the contribution.

Explanation:

(required if NOT met)

The contribution increases in 2024-25 and 2025-26 are mainly a result of higher contribution to Special Education as a result of salary and health benefit agreements. The salary increases were reflected as unrestricted set-asides at budget adoption but are now mostly reflected in the various resources

- 1b. NOT MET - The projected transfers in to the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:

The change in 2023-24 is primarily due to the cost of issuance of COPs.

1c. NOT MET - The projected transfers out of the general fund have changed since budget adoption by more than the standard for any of the current year or subsequent two fiscal years. Identify the amounts transferred, by fund, and whether transfers are ongoing or one-time in nature. If ongoing, explain the district's plan, with timeframes, for reducing or eliminating the transfers.

Explanation:
(required if NOT met)

For FY 2023-24, the original budget included an interfund transfer out to support Child Development Fund, but it is no longer needed or budgeted at first interim. The lower projected transfers out in 2024-25 and 2025-26 are due to reduced subsidy to Cafeteria and Child Development Fund.

1d. NO - There have been no capital project cost overruns occurring since budget adoption that may impact the general fund operational budget.

Project Information:
(required if YES)

S6. Long-term Commitments

Identify all existing and new multiyear commitments¹ and their annual required payment for the current fiscal year and two subsequent fiscal years. Explain how any increase in annual payments will be funded. Also, explain how any decrease to funding sources used to pay long-term commitments will be replaced.

¹ Include multiyear commitments, multiyear debt agreements, and new programs or contracts that result in long-term obligations.

S6A. Identification of the District's Long-term Commitments

DATA ENTRY: If Budget Adoption data exist (Form 01CS, Item S6A), long-term commitment data will be extracted and it will only be necessary to click the appropriate button for Item 1b. Extracted data may be overwritten to update long-term commitment data in Item 2, as applicable. If no Budget Adoption data exist, click the appropriate buttons for items 1a and 1b, and enter all other data, as applicable.

1. a. Does your district have long-term (multiyear) commitments?

(If No, skip items 1b and 2 and sections S6B and S6C)

Yes

- b. If Yes to Item 1a, have new long-term (multiyear) commitments been incurred since budget adoption?

Yes

2. If Yes to Item 1a, list (or update) all new and existing multiyear commitments and required annual debt service amounts. Do not include long-term commitments for postemployment benefits other than pensions (OPEB); OPEB is disclosed in Item S7A.

Type of Commitment	# of Years	SACS Fund and Object Codes Used For:		Principal Balance
	Remaining	Funding Sources (Revenues)	Debt Service (Expenditures)	as of July 1, 2023-24
Capital Leases	60	Various Funds	Fund 01 - Objects 7438 & 7439	53,486,479
Certificates of Participation	11	General Fund	Fund 56 - Objects 7438 & 7439	101,108,715
General Obligation Bonds	24	Tax Levy	Fund 51 - Objects 7433 & 7434	11,448,075,254
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences		Various Funds	Various	76,559,321

Other Long-term Commitments (do not include OPEB):

Children Center Facilities Revolving Loan		Child Development Fund	Fund 12 - Objects 7438 & 7439	0
Retirement Bonus		Various Funds	Various	20,163,369
SBITAs	5	Various Funds	Fund 01 - Objects 7438 & 7439	32,296,035
TOTAL:				11,731,689,173

Type of Commitment (continued)	Prior Year	Current Year	1st Subsequent Year	2nd Subsequent Year
	(2022-23)	(2023-24)	(2024-25)	(2025-26)
	Annual Payment	Annual Payment	Annual Payment	Annual Payment
	(P & I)	(P & I)	(P & I)	(P & I)
Capital Leases	6,080,037	5,533,164	5,387,981	2,409,071
Certificates of Participation	101,007,761	13,771,275	13,769,539	13,758,928
General Obligation Bonds	1,089,382,663	1,107,078,387	1,082,770,462	1,355,318,791
Supp Early Retirement Program				
State School Building Loans				
Compensated Absences	99,408,959	92,644,185	101,428,900	97,827,348

Other Long-term Commitments (continued):

Children Center Facilities Revolving Loan	0	0	0	0
Retirement Bonus	4,703,755	4,886,953	4,555,472	4,715,393
SBITAs	15,939,258	17,802,680	11,499,412	4,546,946

Los Angeles Unified Los Angeles County		First Interim General Fund School District Criteria and Standards Review		19 64733 0000000 Form 01CSI E81HR4389S(2023-24)
Total Annual Payments:	1,316,522,433	1,241,716,644	1,219,411,766	1,478,576,477
Has total annual payment increased over prior year (2022-23)?		No	No	Yes

S6B. Comparison of the District's Annual Payments to Prior Year Annual Payment

DATA ENTRY: Enter an explanation if Yes.

- 1a. Yes - Annual payments for long-term commitments have increased in one or more of the current or two subsequent fiscal years. Explain how the increase in annual payments will be funded.

Explanation:
(Required if Yes
to increase in total
annual payments)

The increase in general obligation bond payments will be funded by the tax levy. The increase in retirement bonus payments will be funded by general fund unrestricted revenues.

S6C. Identification of Decreases to Funding Sources Used to Pay Long-term Commitments

DATA ENTRY: Click the appropriate Yes or No button in Item 1; if Yes, an explanation is required in Item 2.

1. Will funding sources used to pay long-term commitments decrease or expire prior to the end of the commitment period, or are they one-time sources?

No

2. No - Funding sources will not decrease or expire prior to the end of the commitment period, and one-time funds are not being used for long-term commitment.

Explanation:
(Required if Yes)

S7. Unfunded Liabilities

Identify any changes in estimates for unfunded liabilities since budget adoption, and indicate whether the changes are the result of a new actuarial valuation.

S7A. Identification of the District's Estimated Unfunded Liability for Postemployment Benefits Other Than Pensions (OPEB)

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7A) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

1 a. Does your district provide postemployment benefits other than pensions (OPEB)? (If No, skip items 1b-4)

Yes

b. If Yes to Item 1a, have there been changes since budget adoption in OPEB liabilities?

No

c. If Yes to Item 1a, have there been changes since budget adoption in OPEB contributions?

Yes

2 OPEB Liabilities

a. Total OPEB liability

b. OPEB plan(s) fiduciary net position (if applicable)

c. Total/Net OPEB liability (Line 2a minus Line 2b)

Budget Adoption

(Form 01CS, Item S7A)

First Interim

8,952,210,267.00 8,952,210,267.00

469,939,493.00 469,939,493.00

8,482,270,774.00 8,482,270,774.00

d. Is total OPEB liability based on the district's estimate or an actuarial valuation?

e. If based on an actuarial valuation, indicate the measurement date of the OPEB valuation.

Actuarial

Actuarial

Jun 30, 2022

Jun 30, 2022

3 OPEB Contributions

a. OPEB actuarially determined contribution (ADC) if available, per actuarial valuation or Alternative Measurement Method

Current Year (2023-24)

1st Subsequent Year (2024-25)

2nd Subsequent Year (2025-26)

Budget Adoption

(Form 01CS, Item S7A)

First Interim

0.00 0.00

0.00 0.00

0.00 0.00

b. OPEB amount contributed (for this purpose, include premiums paid to a self-insurance fund)

(Funds 01-70, objects 3701-3752)

Current Year (2023-24)

1st Subsequent Year (2024-25)

2nd Subsequent Year (2025-26)

410,516,258.00 404,239,675.33

419,090,114.00 419,090,114.00

421,608,069.00 421,608,069.00

c. Cost of OPEB benefits (equivalent of "pay-as-you-go" amount)

Current Year (2023-24)

1st Subsequent Year (2024-25)

2nd Subsequent Year (2025-26)

197,974,239.00 0.00

208,090,114.00 208,080,114.00

210,608,069.00 210,608,069.00

d. Number of retirees receiving OPEB benefits

Current Year (2023-24)

1st Subsequent Year (2024-25)

2nd Subsequent Year (2025-26)

37,514

39,722

38,199

38,199

38,547

38,547

4. Comments:

S7B. Identification of the District's Unfunded Liability for Self-insurance Programs

DATA ENTRY: Click the appropriate button(s) for items 1a-1c, as applicable. Budget Adoption data that exist (Form 01CS, Item S7B) will be extracted; otherwise, enter Budget Adoption and First Interim data in items 2-4.

- 1 a. Does your district operate any self-insurance programs such as workers' compensation, employee health and welfare, or property and liability? (Do not include OPEB; which is covered in Section S7A) (If No, skip items 1b-4)

Yes

- b. If Yes to item 1a, have there been changes since budget adoption in self-insurance liabilities?

Yes

- c. If Yes to item 1a, have there been changes since budget adoption in self-insurance contributions?

Yes

- 2 Self-Insurance Liabilities

- a. Accrued liability for self-insurance programs
b. Unfunded liability for self-insurance programs

Budget Adoption
(Form 01CS, Item S7B) First Interim

716,674,680.00	665,775,110.00
0.00	0.00

- 3 Self-Insurance Contributions

- a. Required contribution (funding) for self-insurance programs
Current Year (2023-24)
1st Subsequent Year (2024-25)
2nd Subsequent Year (2025-26)

Budget Adoption
(Form 01CS, Item S7B) First Interim

170,598,884.00	234,208,421.00
147,070,415.00	195,098,884.00
147,070,045.00	196,098,884.00

- b. Amount contributed (funded) for self-insurance programs
Current Year (2023-24)
1st Subsequent Year (2024-25)
2nd Subsequent Year (2025-26)

170,598,884.00	234,208,421.00
147,070,415.00	195,098,884.00
147,070,045.00	196,098,884.00

- 4 Comments:

--

S8. Status of Labor Agreements

Analyze the status of all employee labor agreements. Identify new labor agreements that have been ratified since budget adoption, as well as new commitments provided as part of previously ratified multiyear agreements; and include all contracts, including all administrator contracts (and including all compensation). For new agreements, indicate the date of the required board meeting. Compare the increase in new commitments to the projected increase in ongoing revenues, and explain how these commitments will be funded in future fiscal years.

If salary and benefit negotiations are not finalized, upon settlement with certificated or classified staff:

The school district must determine the cost of the settlement, including salaries, benefits, and any other agreements that change costs, and provide the county office of education (COE) with an analysis of the cost of the settlement and its impact on the operating budget.

The county superintendent shall review the analysis relative to the criteria and standards and may provide written comments to the president of the district governing board and superintendent.

S8A. Cost Analysis of District's Labor Agreements - Certificated (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Certificated Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Certificated Labor Agreements as of the Previous Reporting Period

Were all certificated labor negotiations settled as of budget adoption?

No

If Yes, complete number of FTEs, then skip to section S8B.

If No, continue with section S8A.

Certificated (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of certificated (non-management) full-time-equivalent (FTE) positions	37,455.9	36,085.5	35,732.5	35,392.5

1a. Have any salary and benefit negotiations been settled since budget adoption?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

No

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Oct 17, 2023

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Oct 11, 2023

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

Yes

If Yes, date of budget revision board adoption:

Oct 17, 2023

4. Period covered by the agreement:

Begin Date:

Jul 01, 2022

End Date:

Jun 30, 2025

5. Salary settlement:

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes

Yes

Yes

One Year Agreement

Total cost of salary settlement

214,226

249,801

275,530

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

0

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

7. Amount included for any tentative salary schedule increases

0	0	0
---	---	---

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

Certificated (Non-management) Health and Welfare (H&W) Benefits

1. Are costs of H&W benefit changes included in the interim and MYPs?
2. Total cost of H&W benefits
3. Percent of H&W cost paid by employer
4. Percent projected change in H&W cost over prior year

Yes	Yes	Yes
510,006,501	638,335,693	690,334,210
100.0%	100.0%	100.0%

Certificated (Non-management) Prior Year Settlements Negotiated Since Budget Adoption

Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

Yes		

If Yes, amount of new costs included in the interim and MYPs

If Yes, explain the nature of the new costs:

--

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

Certificated (Non-management) Step and Column Adjustments

1. Are step & column adjustments included in the interim and MYPs?
2. Cost of step & column adjustments
3. Percent change in step & column over prior year

Yes	Yes	Yes
10,787,945	10,787,945	10,787,945

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

Certificated (Non-management) Attrition (layoffs and retirements)

1. Are savings from attrition included in the interim and MYPs?
2. Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?

Yes	Yes	Yes
Yes	Yes	Yes

Certificated (Non-management) - Other

List other significant contract changes that have occurred since budget adoption and the cost impact of each change (i.e., class size, hours of employment, leave of absence, bonuses, etc.):

S8B. Cost Analysis of District's Labor Agreements - Classified (Non-management) Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Classified Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Classified Labor Agreements as of the Previous Reporting Period

Were all classified labor negotiations settled as of budget adoption?

If Yes, complete number of FTEs, then skip to section S8C.

If No, continue with section S8B.

No

Classified (Non-management) Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of classified (non-management) FTE positions	22,379.6	23,494.8	23,484.8	23,472.8

1a. Have any salary and benefit negotiations been settled since budget adoption?

Yes

If Yes, and the corresponding public disclosure documents have been filed with the COE, complete questions 2 and 3.

If Yes, and the corresponding public disclosure documents have not been filed with the COE, complete questions 2-5.

If No, complete questions 6 and 7.

1b. Are any salary and benefit negotiations still unsettled?

Yes

If Yes, complete questions 6 and 7.

Negotiations Settled Since Budget Adoption

2a. Per Government Code Section 3547.5(a), date of public disclosure board meeting:

Oct 17, 2023

2b. Per Government Code Section 3547.5(b), was the collective bargaining agreement certified by the district superintendent and chief business official?

Yes

If Yes, date of Superintendent and CBO certification:

Oct 11, 2023

3. Per Government Code Section 3547.5(c), was a budget revision adopted to meet the costs of the collective bargaining agreement?

Yes

If Yes, date of budget revision board adoption:

Oct 17, 2023

4. Period covered by the agreement:

Begin Date:

Jul 01, 2022

End Date:

Jun 30, 2025

5. Salary settlement:

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Yes

Yes

Yes

One Year Agreement

Total cost of salary settlement

5,553,774

5,399,574

5,399,911

% change in salary schedule from prior year

or

Multiyear Agreement

Total cost of salary settlement

% change in salary schedule from prior year
(may enter text, such as "Reopener")

Identify the source of funding that will be used to support multiyear salary commitments:

Negotiations Not Settled

6. Cost of a one percent increase in salary and statutory benefits

3,600,197

Current Year
(2023-24)

1st Subsequent Year
(2024-25)

2nd Subsequent Year
(2025-26)

7. Amount included for any tentative salary schedule increases

0	0	0
---	---	---

		Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Classified (Non-management) Health and Welfare (H&W) Benefits				
1.	Are costs of H&W benefit changes included in the interim and MYPs?	Yes	Yes	Yes
2.	Total cost of H&W benefits	332,058,406	419,539,000	457,839,021
3.	Percent of H&W cost paid by employer	100.0%	100.0%	100.0%
4.	Percent projected change in H&W cost over prior year			

Classified (Non-management) Prior Year Settlements Negotiated Since Budget Adoption
Are any new costs negotiated since budget adoption for prior year settlements included in the interim?

No

If Yes, amount of new costs included in the interim and MYPs

--

If Yes, explain the nature of the new costs:

--

		Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Classified (Non-management) Step and Column Adjustments				
1.	Are step & column adjustments included in the interim and MYPs?	No	No	No
2.	Cost of step & column adjustments			
3.	Percent change in step & column over prior year			

		Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Classified (Non-management) Attrition (layoffs and retirements)				
1.	Are savings from attrition included in the interim and MYPs?	No	No	No
2.	Are additional H&W benefits for those laid-off or retired employees included in the interim and MYPs?	Yes	Yes	Yes

Classified (Non-management) - Other
List other significant contract changes that have occurred since budget adoption and the cost impact of each (i.e., hours of employment, leave of absence, bonuses, etc.):

S8C. Cost Analysis of District's Labor Agreements - Management/Supervisor/Confidential Employees

DATA ENTRY: Click the appropriate Yes or No button for "Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period." There are no extractions in this section.

Status of Management/Supervisor/Confidential Labor Agreements as of the Previous Reporting Period

Were all managerial/confidential labor negotiations settled as of budget adoption?

No

If Yes or n/a, complete number of FTEs, then skip to S9.

If No, continue with section S8C.

Management/Supervisor/Confidential Salary and Benefit Negotiations

	Prior Year (2nd Interim) (2022-23)	Current Year (2023-24)	1st Subsequent Year (2024-25)	2nd Subsequent Year (2025-26)
Number of management, supervisor, and confidential FTE positions	6,295.7	6,242.3	6,242.3	6,242.3

1a. Have any salary and benefit negotiations been settled since budget adoption?

If Yes, complete question 2.

If No, complete questions 3 and 4.

Yes

1b. Are any salary and benefit negotiations still unsettled?

If Yes, complete questions 3 and 4.

No

Negotiations Settled Since Budget Adoption

2. Salary settlement:

Current Year

1st Subsequent Year

2nd Subsequent Year

(2023-24)

(2024-25)

(2025-26)

Is the cost of salary settlement included in the interim and multiyear projections (MYPs)?

Total cost of salary settlement

Change in salary schedule from prior year
(may enter text, such as "Reopener")

Yes	Yes	Yes
201,721,681	196,889,651	211,871,526

Negotiations Not Settled

3. Cost of a one percent increase in salary and statutory benefits

0

Current Year

1st Subsequent Year

2nd Subsequent Year

(2023-24)

(2024-25)

(2025-26)

4. Amount included for any tentative salary schedule increases

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Management/Supervisor/Confidential

Health and Welfare (H&W) Benefits

Current Year

1st Subsequent Year

2nd Subsequent Year

(2023-24)

(2024-25)

(2025-26)

1. Are costs of H&W benefit changes included in the interim and MYPs?

2. Total cost of H&W benefits

3. Percent of H&W cost paid by employer

4. Percent projected change in H&W cost over prior year

Yes	Yes	Yes
88,223,993	111,514,016	121,756,426
100.0%	100.0%	100.0%

Management/Supervisor/Confidential

Step and Column Adjustments

Current Year

1st Subsequent Year

2nd Subsequent Year

(2023-24)

(2024-25)

(2025-26)

1. Are step & column adjustments included in the interim and MYPs?

2. Cost of step & column adjustments

3. Percent change in step and column over prior year

No	No	No

Management/Supervisor/Confidential

Other Benefits (mileage, bonuses, etc.)

Current Year

1st Subsequent Year

2nd Subsequent Year

(2023-24)

(2024-25)

(2025-26)

1. Are costs of other benefits included in the interim and MYPs?

2. Total cost of other benefits

No	No	No

3. Percent change in cost of other benefits over prior year

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S9. Status of Other Funds

Analyze the status of other funds that may have negative fund balances at the end of the current fiscal year. If any other fund has a projected negative fund balance, prepare an interim report and multiyear projection for that fund. Explain plans for how and when the negative fund balance will be addressed.

S9A. Identification of Other Funds with Negative Ending Fund Balances

DATA ENTRY: Click the appropriate button in Item 1. If Yes, enter data in Item 2 and provide the reports referenced in Item 1.

1.

Are any funds other than the general fund projected to have a negative fund balance at the end of the current fiscal year?

No

If Yes, prepare and submit to the reviewing agency a report of revenues, expenditures, and changes in fund balance (e.g., an interim fund report) and a multiyear projection report for each fund.

2.

If Yes, identify each fund, by name and number, that is projected to have a negative ending fund balance for the current fiscal year. Provide reasons for the negative balance(s) and explain the plan for how and when the problem(s) will be corrected.

ADDITIONAL FISCAL INDICATORS

The following fiscal indicators are designed to provide additional data for reviewing agencies. A "Yes" answer to any single indicator does not necessarily suggest a cause for concern, but may alert the reviewing agency to the need for additional review. DATA ENTRY: Click the appropriate Yes or No button for items A2 through A9; Item A1 is automatically completed based on data from Criterion 9.

A1. Do cash flow projections show that the district will end the current fiscal year with a negative cash balance in the general fund? (Data from Criterion 9B-1, Cash Balance, are used to determine Yes or No)

No

A2. Is the system of personnel position control independent from the payroll system?

Yes

A3. Is enrollment decreasing in both the prior and current fiscal years?

Yes

A4. Are new charter schools operating in district boundaries that impact the district's enrollment, either in the prior or current fiscal year?

Yes

A5. Has the district entered into a bargaining agreement where any of the current or subsequent fiscal years of the agreement would result in salary increases that are expected to exceed the projected state funded cost-of-living adjustment?

Yes

A6. Does the district provide uncapped (100% employer paid) health benefits for current or retired employees?

Yes

A7. Is the district's financial system independent of the county office system?

Yes

A8. Does the district have any reports that indicate fiscal distress pursuant to Education Code Section 42127.6(a)? (If Yes, provide copies to the county office of education.)

No

A9. Have there been personnel changes in the superintendent or chief business official positions within the last 12 months?

No

When providing comments for additional fiscal indicators, please include the item number applicable to each comment.

Comments:
(optional)

End of School District First Interim Criteria and Standards Review
